

MFS HIGH INCOME MUNICIPAL TRUST  
Form N-Q  
October 28, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-5754

**MFS HIGH INCOME MUNICIPAL TRUST**

(Exact name of registrant as specified in charter)

**111 Huntington Avenue, Boston, Massachusetts 02199**

(Address of principal executive offices) (Zip code)

**Susan S. Newton**

**Massachusetts Financial Services Company**

**111 Huntington Avenue**

**Boston, Massachusetts 02199**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: August 31, 2014

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**QUARTERLY REPORT**

August 31, 2014

**MFS® HIGH INCOME MUNICIPAL TRUST**

## PORTFOLIO OF INVESTMENTS

8/31/14 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by jurisdiction.

Issuer	Shares/Par	Value (\$)
<b>Municipal Bonds - 154.8%</b>		
<b>Alabama - 2.5%</b>		
Alabama Incentives Financing Authority Special Obligation, A, 5%, 9/01/37	\$ 80,000	\$ 88,891
Birmingham, AL, Waterworks Board Water Rev., A, ASSD GTY, 5.125%, 1/01/34	755,000	842,629
Courtland, AL, Industrial Development Board Rev. (International Paper Co.), B, 6.25%, 8/01/25	1,000,000	1,003,066
Cullman County, AL, Health Care Authority (Cullman Regional Medical Center), A, 6.75%, 2/01/29	75,000	81,391
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/25	10,000	5,968
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/26	130,000	72,972
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/29	185,000	84,867
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/34	260,000	82,550
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/35	500,000	148,075
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/15	25,000	25,741
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/16	60,000	63,931
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/17	85,000	92,700
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/18	85,000	94,367
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/21	95,000	107,806
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/23	140,000	159,001
Montgomery, AL, Medical Clinic Board Health Care Facility Rev. (Jackson Hospital & Clinic), 5.25%, 3/01/36	800,000	820,528
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 12/01/39	225,000	239,594
Phenix City, AL, Industrial Development Board Environmental Improvement Rev. (MeadWestvaco Coated Board Project), A, 4.125%, 5/15/35	200,000	187,140
		\$ 4,201,217
<b>Arizona - 1.9%</b>		
Phoenix, AZ, Industrial Development Authority Education Rev. (Choice Academies, Inc. Project), 5.625%, 9/01/42	\$ 165,000	\$ 168,671
Phoenix, AZ, Industrial Development Authority Education Rev. (Eagle College Prep Project), 5%, 7/01/33	80,000	76,514
Phoenix, AZ, Industrial Development Authority Education Rev. (Eagle College Prep Project), 5%, 7/01/43	160,000	144,853
Phoenix, AZ, Industrial Development Authority Education Rev. (Legacy Traditional Schools Project), 6.5%, 7/01/34	145,000	159,229
Phoenix, AZ, Industrial Development Authority Education Rev. (Legacy Traditional Schools Project), 6.75%, 7/01/44	235,000	259,675
Pima County, AZ, Industrial Development Authority Rev. (Tucson Electric Power Co.), 5.75%, 9/01/29	1,295,000	1,309,323
Surprise, AZ, Municipal Property Corp., 4.9%, 4/01/32	800,000	840,216
Tempe, AZ, Industrial Development Authority Rev. (Friendship Village), A, 6.25%, 12/01/42	110,000	115,666
Tempe, AZ, Industrial Development Authority Rev. (Friendship Village), A, 6.25%, 12/01/46	85,000	89,171
		\$ 3,163,318
<b>California - 16.6%</b>		
Bay Area Toll Authority, CA, Toll Bridge Rev. (San Francisco Bay Area), F1, 5%, 4/01/34	\$ 1,850,000	\$ 2,137,472
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/31	350,000	200,907
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/32	355,000	193,074
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/33	715,000	372,386
California Educational Facilities Authority Rev., 5%, 2/01/26	295,000	309,372
California Educational Facilities Authority Rev. (Chapman University), 5%, 4/01/31	190,000	207,187
California Educational Facilities Authority Rev. (University of Southern California), A, 5.25%, 10/01/38	1,650,000	1,870,589
California Health Facilities Financing Authority Rev. (St. Joseph Health System), A, 5.75%, 7/01/39	125,000	143,046
California Health Facilities Financing Authority Rev. (Sutter Health), A, 5%, 11/15/42	1,000,000	1,075,570
California Health Facilities Financing Authority Rev. (Sutter Health), B, 5.875%, 8/15/31	835,000	1,005,173
California Housing Finance Agency Rev. (Home Mortgage), G, 4.95%, 8/01/23	1,875,000	1,917,169
California M-S-R Energy Authority Gas Rev., A, 7%, 11/01/34	155,000	216,245
California M-S-R Energy Authority Gas Rev., A, 6.5%, 11/01/39	650,000	873,379
California Municipal Finance Authority Rev. (Biola University), 5.8%, 10/01/28	100,000	112,825
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Republic Services, Inc.), B, 5.25%, 6/01/23 (Put Date 12/01/17)	270,000	295,264
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), C, 5.125%, 11/01/23	845,000	884,318
California Pollution Control Financing Authority, Water Furnishing Rev. (Poseidon Resources Desalination Project), 5%, 11/21/45	595,000	622,394



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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Municipal Bonds - continued</b>		
California - continued		
California Pollution Control Financing Authority, Water Furnishing Rev. (San Diego County Water Desalination Project Pipeline), 5%, 11/21/45	\$ 345,000	\$ 352,352
California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities), A, 5%, 9/01/33	1,290,000	1,486,041
California Statewide Communities Development Authority Facilities (Microgy Holdings Project), 9%, 12/01/38 (a)(d)	63,113	631
California Statewide Communities Development Authority Rev. (California Baptist University), A, 6.125%, 11/01/33	100,000	108,714
California Statewide Communities Development Authority Rev. (Catholic Healthcare West), K, ASSD GTY, 5.5%, 7/01/41	1,545,000	1,676,325
California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 6/01/33	1,015,000	1,002,749
California Statewide Communities Development Authority Rev. (Lancer Plaza Project), 5.625%, 11/01/33	125,000	127,181
California Statewide Communities Development Authority Rev. (Los Angeles Jewish Home for The Aging - Fountainfew at Gonda), D, 4.75%, 8/01/20	175,000	174,904
Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), E, 5.875%, 1/01/34	310,000	356,646
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., A-1, 5.75%, 6/01/47	380,000	310,977
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A, FGIC, 5%, 6/01/35	140,000	143,703
Inland Valley, CA, Development Successor Agency Tax Allocation, A, 5%, 9/01/44	260,000	283,585
Jurupa, CA, Public Financing Authority, Special Tax Rev., A, 5%, 9/01/42	215,000	233,858
La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36	65,000	66,908
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/22	330,000	392,585
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D, 5%, 9/01/23	330,000	393,139
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A, CALHF, 5%, 11/15/34	50,000	55,717
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), B-2, CALHF, 3%, 11/15/20	45,000	45,950
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), B-3, CALHF, 2.5%, 11/15/20	105,000	106,796
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro, Inc. Project), A, CALHF, 5%, 11/15/44	80,000	87,529
Los Angeles, CA, Department of Water & Power Rev. (Power System), B, 5%, 7/01/38	445,000	500,696
Los Angeles, CA, Unified School District, D, 5%, 1/01/34	210,000	236,874
Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39	1,125,000	1,194,041
Rancho Cucamonga, CA, Redevelopment Agency Tax Allocation, AGM, 5%, 9/01/30	70,000	80,832
Sacramento, CA, Municipal Utility District, X, 5%, 8/15/28	465,000	533,597
San Diego, CA, Redevelopment Agency, Tax Allocation Rev., Capital Appreciation, AGM, 0%, 9/01/22	1,910,000	1,505,519
San Francisco, CA, Bay Area Toll Authority, Bridge Rev., B, 1.5%, 4/01/47 (Put Date 4/02/18)	445,000	450,367
San Francisco, CA, Bay Area Toll Authority, Bridge Rev., C, 1.875%, 4/01/47 (Put Date 4/01/19)	355,000	362,746
San Francisco, CA, City & County Redevelopment Successor Agency Tax Allocation (Mission Bay South Public Improvements), A, 5%, 8/01/43	35,000	37,988
San Jose, CA, Airport Rev., A-2, 5.25%, 3/01/34	960,000	1,058,563
State of California, 5.25%, 10/01/28	425,000	500,650
State of California, 5.25%, 9/01/30	1,005,000	1,171,468
Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44	430,000	474,238
		\$ 27,950,239
<b>Colorado - 8.2%</b>		
Colorado Educational & Cultural Facilities Authority Rev. (Peak to Peak Charter School Project), 5%, 8/15/30	\$ 50,000	\$ 54,541
Colorado Educational & Cultural Facilities Authority Rev. (Peak to Peak Charter School Project), 5%, 8/15/34	50,000	54,069
Colorado Health Care Facilities Rev. (American Baptist Homes), 8%, 8/01/43	250,000	293,000
Colorado Health Facilities Authority Rev. (American Baptist Homes), A, 5.9%, 8/01/37	265,000	266,034
Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc.), 5%, 12/01/35	1,400,000	1,404,242
Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43	130,000	144,433
Colorado Housing & Finance Authority, A, 5.5%, 11/01/29	980,000	1,023,149
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/34	795,000	884,358
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/41	385,000	426,357
Denver, CO, City & County Airport Rev. (United Airlines), 5.75%, 10/01/32	620,000	642,543
Denver, CO, City & County Airport Systems Rev., A, 5%, 11/15/28	205,000	231,886
Denver, CO, City & County Airport, B, ETM, 6.125%, 11/15/25	2,840,000	2,847,895
Denver, CO, City & County Airport, C, ETM, 6.125%, 11/15/25	2,280,000	2,967,534
Denver, CO, Health & Hospital Authority Rev., A, 5%, 12/01/39	85,000	91,100

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Municipal Bonds - continued</b>		
<b>Colorado - continued</b>		
Denver, CO, Health & Hospital Authority Rev., A, 5.25%, 12/01/45	\$ 125,000	\$ 135,558
E-470 Public Highway Authority, CO, Capital Appreciation, B, NATL, 0%, 9/01/18	1,500,000	1,376,730
Salida, CO, Hospital District Rev., 5.25%, 10/01/36	885,000	888,752
Tallyn s Reach, CO, Metropolitan District No. 3, CO, 5.125%, 11/01/38	100,000	101,426
		\$ 13,833,607
<b>Delaware - 0.4%</b>		
Wilmington, DE, Multi-Family Housing Rev. (Electra Arms Senior Associates), 6.25%, 6/01/28	\$ 700,000	\$ 686,658
<b>District of Columbia - 2.2%</b>		
District of Columbia Housing Finance Agency (Henson Ridge), E, FHA, 5.1%, 6/01/37	\$ 1,000,000	\$ 1,016,530
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/43	140,000	158,523
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/33	55,000	63,462
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/30	160,000	169,470
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/35	850,000	879,062
District of Columbia Student Dormitory Rev. (Provident Group - Howard Properties LLC), 5%, 10/01/45	985,000	1,001,321
Metropolitan Washington, DC, Airports Authority Rev. Senior Lien (Dulles Toll Road), 5%, 10/01/53	440,000	460,878
		\$ 3,749,246
<b>Florida - 9.3%</b>		
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6%, 11/15/34	\$ 90,000	\$ 94,775
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6.25%, 11/15/44	215,000	227,644
Alachua County, FL, Health Facilities Authority Rev. (East Ridge Retirement Village, Inc.), 6.375%, 11/15/49	145,000	153,510
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.375%, 5/01/30	105,000	105,860
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.5%, 5/01/33	50,000	50,663
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.6%, 5/01/34	75,000	76,284
Brevard County, FL, Industrial Development Rev. (TUFF Florida Tech LLC Project), 6.75%, 11/01/39	685,000	755,528
Broward County, FL, Housing Finance Authority Rev. (Chaves Lakes Apartments Ltd.), A, 7.5%, 7/01/40 (Put Date 7/01/30)	715,000	715,608
Capital Trust Agency, FL, Housing Rev. (Atlantic Housing Foundation), B, 7%, 7/15/32 (d)(q)	705,000	365,218
Collier County, FL, Educational Facilities Authority Rev. (Ave Maria University, Inc. Project), A, 6.125%, 6/01/43	420,000	457,750
Collier County, FL, Industrial Development Authority Continuing Care Community Rev. (The Arlington of Naples Project), A, 8.125%, 5/15/44	610,000	663,003
Escambia County, FL, Environmental Improvement Rev. (International Paper Co.), A, 5%, 8/01/26	1,270,000	1,270,699
Florida Board of Education, Lottery Rev., A, 5%, 7/01/20	1,015,000	1,215,554
Florida Citizens Property Insurance Corp., A-1, 5%, 6/01/19	135,000	156,680
Florida Citizens Property Insurance Corp., A-1, 5%, 6/01/20	875,000	1,025,500
Florida Development Finance Corp. Educational Facilities Rev. (Renaissance Charter School), A, 6%, 6/15/32	140,000	137,733
Florida Development Finance Corp. Educational Facilities Rev. (Renaissance Charter School), A, 6.125%, 6/15/43	295,000	290,457
Florida Development Finance Corp. Educational Facilities Rev. (Renaissance Charter School), A, 8.5%, 6/15/44	555,000	586,474