Form N-Q October 25, 2017

### **UNITED STATES**

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **FORM N-Q**

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

### MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21337

# Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant s telephone number, including area code: (888)-777-0102

Date of fiscal year end: May 31

Date of reporting period: August 31, 2017

### ITEM 1. SCHEDULE OF INVESTMENTS.

FORM N-Q

AUGUST 31, 2017

### Schedule of investments (unaudited)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 95.6% CONSUMER DISCRETIONARY - 16.0%				
Auto Components - 1.4%				
Adient Global Holdings Ltd., Senior Notes IHO Verwaltungs GmbH, Senior Secured Bonds (4.750% Cash or	4.875%	8/15/26	3,670,000	\$ 3,776,613 <sup>(a)</sup>
5.500% PIK)	4.750%	9/15/26	1,240,000	1,255,500 <sup>(a)(b)</sup>
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,930,000	2,031,325 <sup>(a)</sup>
Total Auto Components				7,063,438
Diversified Consumer Services - 1.0%			CDD	
Co-operative Group Holdings 2011 Ltd., Senior Notes Prime Security Services Borrower LLC/Prime Finance Inc., Secured	6.875%	7/8/20	$100,000^{\text{GBP}}$	145,297 <sup>(c)</sup>
Notes	9.250%	5/15/23	3,510,000	3,887,325 <sup>(a)</sup>
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	196,331
Service Corp. International, Senior Notes	7.500%	4/1/27	770,000	920,150
Total Diversified Consumer Services				5,149,103
Hotels, Restaurants & Leisure - 4.5%				
1011778 BC ULC/New Red Finance Inc., Secured Notes	5.000%	10/15/25	980,000	1,010,625 <sup>(a)</sup>
Aramark Services Inc., Senior Notes	5.000%	4/1/25	1,100,000	1,163,580 <sup>(a)</sup>
Bossier Casino Venture Holdco Inc., Senior Secured Bonds (14.000%				
PIK)	14.000%	2/9/18	937,444	937,444 <sup>(a)(b)(d)(e)</sup>
Brinker International Inc., Senior Notes	5.000%	10/1/24	2,270,000	2,247,300 <sup>(a)</sup>
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	1,190,000	1,273,300 <sup>(a)</sup>
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	730,000	781,100
CCM Merger Inc., Senior Notes	6.000%	3/15/22	1,272,000	1,326,060 <sup>(a)</sup>
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	570,000	598,500
EI Group PLC, Senior Secured Bonds	6.500%	12/6/18	1,589,000 <sup>GBP</sup>	2,190,863
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	850,000	924,375
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.,			• 0 < 0 0 0 0	
Senior Notes	4.625%	4/1/25	2,060,000	2,157,644
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.,	4.0750	4/1/27	1 420 000	1 500 750
Senior Notes Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Senior Secured	4.875%	4/1/27	1,420,000	1,508,750
Notes	6.750%	11/15/21	1,110,000	1,157,175 <sup>(a)</sup>
Scientific Games International Inc., Senior Secured Notes	7.000%	1/1/22	440,000	470,800 <sup>(a)</sup>
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	1,485,000	1,607,513 <sup>(a)</sup>
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	3,670,000	3,853,500 <sup>(a)</sup>
Total Hotels, Restaurants & Leisure				23,208,529
Household Durables - 0.4%				
Weekley Homes LLC/Weekley Finance Corp., Senior Notes	6.625%	8/15/25	2,250,000	2,193,750 <sup>(a)</sup>
Leisure Products - 0.2%				
Gibson Brands Inc., Senior Secured Notes	8.875%	8/1/18	940,000	730,850 <sup>(a)</sup>

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AMC Entertainment Holdings Inc., Senior Subordinated Notes	6.125%	5/15/27	530,000	498,863
Carmike Cinemas Inc., Secured Notes	6.000%	6/15/23	780,000	824,850 <sup>(a)</sup>
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.875%	4/1/24	1,150,000	1,224,750 <sup>(a)</sup>
Charter Communications Operating LLC/Charter Communications				
Operating Capital Corp., Senior Secured Notes	4.908%	7/23/25	3,360,000	3,605,221
Charter Communications Operating LLC/Charter Communications				
Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	570,000	657,094
DISH DBS Corp., Senior Notes	5.875%	7/15/22	1,090,000	1,181,288
DISH DBS Corp., Senior Notes	5.875%	11/15/24	690,000	746,925
DISH DBS Corp., Senior Notes	7.750%	7/1/26	560,000	658,700
EW Scripps Co., Senior Notes	5.125%	5/15/25	1,110,000	1,126,650 <sup>(a)</sup>
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	20,000	24,279

### Schedule of investments (unaudited) (cont d)

		MATURITY	FACE	
SECURITY  Madia (continued)	RATE	DATE	AMOUNT	VALUE
Media - (continued)	1.4.00007	2/1/21	1 021 227	e 206 192(b)
iHeartCommunications Inc., Senior Notes (12.000% Cash, 2.000% PIK)	14.000% 5.875%	2/1/21 11/1/24	1,021,337	\$ 206,182 <sup>(b)</sup>
Lions Gate Entertainment Corp., Senior Notes			670,000	703,500 <sup>(a)</sup> 2,862,437 <sup>(a)</sup>
SFR Group SA, Senior Secured Bonds	6.250%	5/15/24 5/1/26	2,710,000	4,941,991 <sup>(a)</sup>
SFR Group SA, Senior Secured Notes	7.375%		4,560,000	
Time Warner Cable LLC, Senior Notes	8.250%	4/1/19	491,000	536,594
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,307,000	1,427,744
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,585,349 <sup>(a)</sup>
Viacom Inc., Senior Notes	4.375%	3/15/43	840,000	724,214
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	2,070,000	2,178,675 <sup>(a)</sup>
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,270,000	1,331,912 <sup>(a)</sup>
Ziggo Secured Finance BV, Senior Secured Notes	5.500%	1/15/27	2,470,000	2,553,362 <sup>(a)</sup>
Total Media				29,600,580
Specialty Retail - 2.3%				
American Greetings Corp., Senior Notes	7.875%	2/15/25	2,180,000	2,376,200 <sup>(a)</sup>
GameStop Corp., Senior Notes	6.750%	3/15/21	410,000	426,913 <sup>(a)</sup>
Guitar Center Inc., Senior Secured Bonds	6.500%	4/15/19	2,430,000	2,138,400 <sup>(a)</sup>
Hertz Corp., Senior Notes	5.875%	10/15/20	1,900,000	1,833,500
Hot Topic Inc., Senior Secured Notes	9.250%	6/15/21	610,000	554,337 <sup>(a)</sup>
Lithia Motors Inc., Senior Notes	5.250%	8/1/25	950,000	973,750 <sup>(a)</sup>
PetSmart Inc., Senior Notes	7.125%	3/15/23	380,000	310,650 <sup>(a)</sup>
PetSmart Inc., Senior Notes	8.875%	6/1/25	1,280,000	1,068,800 <sup>(a)</sup>
ServiceMaster Co., LLC, Senior Notes	5.125%	11/15/24	1,830,000	1,884,900 <sup>(a)</sup>
Total Specialty Retail				11,567,450
Textiles, Apparel & Luxury Goods - 0.4%				
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	2,140,000	2,236,300 <sup>(a)</sup>
TOTAL CONSUMER DISCRETIONARY				81,750,000
CONSUMER STAPLES - 2.3% Beverages - 0.3%				
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc.,				
Secured Notes	10.625%	8/1/18	890,000	902,237 <sup>(a)</sup>
Cott Holdings Inc., Senior Notes	5.500%	4/1/25	310,000	324,725 <sup>(a)</sup>
DS Services of America Inc., Secured Notes	10.000%	9/1/21	543,000	575,852 <sup>(a)</sup>
Total Beverages				1,802,814
Food & Staples - 0.1%				
FAGE International SA/FAGE USA Dairy Industry Inc., Senior Notes	5.625%	8/15/26	500,000	511,250 <sup>(a)</sup>
Food & Staples Retailing - 0.3%				
Beverages & More Inc., Senior Secured Notes	11.500%	6/15/22	1,930,000	1,819,025 <sup>(a)</sup>

Food Products - 1.1%				
Lamb Weston Holdings Inc., Senior Notes	4.625%	11/1/24	800,000	829,000 <sup>(a)</sup>
Lamb Weston Holdings Inc., Senior Notes	4.875%	11/1/26	1,280,000	1,331,392 <sup>(a)</sup>
Marfrig Holding Europe BV, Senior Notes	6.875%	6/24/19	410,000	422,300 <sup>(a)</sup>
Marfrig Holding Europe BV, Senior Notes	8.000%	6/8/23	1,000,000	1,035,450 <sup>(a)</sup>
Simmons Foods Inc., Secured Notes	7.875%	10/1/21	1,920,000	2,041,200 <sup>(a)</sup>
Total Food Products				5,659,342
Household Products - 0.3%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	510,000	545,700
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	364,438
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	380,000	409,450
Total Household Products				1,319,588
Tobacco - 0.2%				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	740,000	644,725
Alliance One International Inc., Senior Secured Notes	8.500%	4/15/21	270,000	282,150 <sup>(a)</sup>
Total Tobacco				926,875
TOTAL CONSUMER STAPLES				12,038,894

### Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
ENERGY - 20.1%				
Energy Equipment & Services - 1.0%				
KCA Deutag UK Finance PLC, Senior Secured Notes	9.875%	4/1/22	2,130,000	\$ 2,119,350 <sup>(a)</sup>
Pride International Inc., Senior Notes	7.875%	8/15/40	400,000	316,000
SESI LLC, Senior Notes	6.375%	5/1/19	1,110,000	1,111,554
Transocean Inc., Senior Notes	9.000%	7/15/23	770,000	821,975 <sup>(a)</sup>
Transocean Inc., Senior Notes	6.800%	3/15/38	280,000	215,600
Trinidad Drilling Ltd., Senior Notes	6.625%	2/15/25	450,000	418,500 <sup>(a)</sup>
Total Energy Equipment & Services				5,002,979
Oil, Gas & Consumable Fuels - 19.1%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	58,623
Berry Petroleum Co. Escrow			580,000	$0*^{(d)(e)(f)}$
Berry Petroleum Co. Escrow			1,384,000	$0^{*(d)(e)(f)}$
Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior	6.125%	11/15/22	1,600,000	1,652,000 <sup>(a)</sup>
Secured Notes	11.500%	1/15/21	1,640,000	1,910,600 <sup>(a)</sup>
Carrizo Oil & Gas Inc., Senior Notes	8.250%	7/15/25	680,000	707,200
Cheniere Corpus Christi Holdings LLC, Senior Secured Notes	5.875%	3/31/25	1,960,000	2,114,350
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	2,720,000	2,733,600
Chesapeake Energy Corp., Senior Notes	5.375%	6/15/21	110,000	101,200
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	2,000,000	1,780,000
Chesapeake Energy Corp., Senior Notes	5.750%	3/15/23	560,000	497,700
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,000,000	987,500
Continental Resources Inc., Senior Notes	3.800%	6/1/24	1,100,000	1,028,500
Continental Resources Inc., Senior Notes	4.900%	6/1/44	1,440,000	1,224,864
Devon Energy Corp., Debentures	7.950%	4/15/32	230,000	304,121
Ecopetrol SA, Senior Bonds	4.125%	1/16/25	30,000	30,150
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,260,000	1,388,394
Ecopetrol SA, Senior Notes	5.875%	9/18/23	262,000	291,344
Ecopetrol SA, Senior Notes	5.875%	5/28/45	1,820,000	1,777,867
El Paso Natural Gas Co., Bonds	8.375%	6/15/32	70,000	91,490
Energy Transfer Equity LP, Senior Notes	7.500%	10/15/20	130,000	147,388
Enterprise Products Operating LLC, Senior Bonds	6.300%	9/15/17	550,000	550,624
Frontera Energy Corp., Senior Secured Notes (10.000% Cash or 14.000%			ŕ	,
PIK)	10.000%	11/2/21	1,410,000	1,575,675 <sup>(b)</sup>
Gazprom OAO Via Gaz Capital SA, Loan Participation Notes, Senior				
Notes	6.510%	3/7/22	1,920,000	2,130,378 <sup>(a)</sup>
Genesis Energy LP/Genesis Energy Finance Corp., Senior Bonds	5.625%	6/15/24	1,110,000	1,048,950
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	6.750%	8/1/22	610,000	620,675
Kerr-McGee Corp., Notes	6.950%	7/1/24	920,000	1,088,656
Kinder Morgan Inc., Medium-Term Notes	7.750%	1/15/32	1,390,000	1,793,158
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	496,000	560,326 <sup>(c)</sup>
LUKOIL International Finance BV, Senior Notes	4.563%	4/24/23	740,000	768,950 <sup>(a)</sup>
Magnum Hunter Resources Corp. Escrow			3,390,000	0*(d)(e)(f)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	3,210,000	2,568,000 <sup>(a)</sup>
Murphy Oil USA Inc., Senior Notes	5.625%	5/1/27	1,320,000	1,419,000
NGL Energy Partners LP/NGL Energy Finance Corp., Senior Notes	7.500%	11/1/23	1,500,000	1,451,250
NGPL PipeCo LLC, Senior Bonds	4.875%	8/15/27	1,390,000	1,435,175 <sup>(a)</sup>

NGPL PipeCo LLC, Senior Secured Notes	7.768%	12/15/37	1,430,000	1,783,925 <sup>(a)</sup>
Oasis Petroleum Inc., Senior Notes	7.250%	2/1/19	1,350,000	1,346,625
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	1,930,000	1,888,987
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	790,000	759,980
ONGC Videsh Ltd., Senior Notes	4.625%	7/15/24	570,000	614,718 <sup>(c)</sup>
Petrobras Global Finance BV, Senior Notes	3.000%	1/15/19	970,000	969,680
Petrobras Global Finance BV, Senior Notes	4.875%	3/17/20	1,400,000	1,436,750
Petrobras Global Finance BV, Senior Notes	4.375%	5/20/23	1,632,000	1,601,808
Petrobras Global Finance BV, Senior Notes	7.375%	1/17/27	1,100,000	1,217,964

### Schedule of investments (unaudited) (cont d)

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)	6.0556	1/00//0	2 100 000	A 2 105 265
Petrobras Global Finance BV, Senior Notes	6.875%	1/20/40	2,190,000	\$ 2,195,365
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	4,610,000	4,566,781
Petrobras Global Finance BV, Senior Notes	6.850%	6/5/2115	970,000	915,195
Petroleos de Venezuela SA, Senior Bonds	6.000%	5/16/24	3,375,000	1,017,563 <sup>(c)</sup>
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	1,170,000	1,255,703
Petroleos Mexicanos, Senior Notes	6.875%	8/4/26	2,535,000	2,921,080
Petroleos Mexicanos, Senior Notes	6.500%	6/2/41	1,097,000	1,161,723
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	1,285,000	1,361,736 <sup>(a)</sup>
PT Pertamina Persero, Senior Notes	5.250%	5/23/21	1,610,000	1,750,576 <sup>(a)</sup>
PT Pertamina Persero, Senior Notes	4.300%	5/20/23	940,000	985,134 <sup>(a)</sup>
Rice Energy Inc., Senior Notes	7.250%	5/1/23	2,850,000	3,060,187
Rockies Express Pipeline LLC, Senior Notes	7.500%	7/15/38	1,020,000	1,151,325 <sup>(a)</sup>
Rockies Express Pipeline LLC, Senior Notes	6.875%	4/15/40	1,070,000	1,174,325 <sup>(a)</sup>
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	1,070,000	1,101,185 <sup>(a)</sup>
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.750%	5/15/24	740,000	824,079
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.000%	3/15/27	290,000	307,915
Sanchez Energy Corp., Senior Notes	7.750%	6/15/21	1,710,000	1,487,700
Sanchez Energy Corp., Senior Notes	6.125%	1/15/23	3,880,000	2,977,900
Shelf Drilling Holdings Ltd., Secured Notes	9.500%	11/2/20	922,284	899,227 <sup>(a)</sup>
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,				
Senior Notes	5.125%	2/1/25	1,390,000	1,433,438 <sup>(a)</sup>
Targa Resources Partners LP/Targa Resources Partners Finance Corp.,				
Senior Notes	5.375%	2/1/27	1,480,000	1,539,200 <sup>(a)</sup>
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.125%	10/15/21	220,000	227,838
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	610,000	666,425
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	5.250%	1/15/25	1,400,000	1,489,250
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	1,500,000	1,957,110
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	1,500,000	1,567,500 <sup>(a)</sup>
Ultrapar International SA, Senior Notes	5.250%	10/6/26	500,000	517,500 <sup>(a)</sup>
Whiting Petroleum Corp., Senior Notes	5.000%	3/15/19	670,000	666,650
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	580,000	540,850
Williams Cos. Inc., Debentures	7.500%	1/15/31	340,000	409,700
Williams Cos. Inc., Senior Notes	3.700%	1/15/23	1,670,000	1,665,825
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	680,000	698,700
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	486,000	624,510
Williams Cos. Inc., Senior Notes	5.750%	6/24/44	1,510,000	1,574,175
WPX Energy Inc., Senior Notes	7.500%	8/1/20	430,000	466,550
WPX Energy Inc., Senior Notes	8.250%	8/1/23	230,000	253,575
YPF Sociedad Anonima, Senior Notes	8.500%	3/23/21	820,000	933,570 <sup>(a)</sup>
YPF Sociedad Anonima, Senior Notes	8.750%	4/4/24	950,000	1,101,639 <sup>(a)</sup>
YPF Sociedad Anonima, Senior Notes	8.500%	7/28/25	920,000	1,065,820 <sup>(a)</sup>
TTT booledad Fillolinia, belilol 140005	0.50070	7720723	220,000	1,005,020
Total Oil, Gas & Consumable Fuels				97,972,669
TOTAL ENERGY				102,975,648
FINANCIALS - 15.7%				
Banks - 6.5%  Paraga Pilhan Vignova Amountaria Colombia S.A. Subardinated Natas	10750	4/01/05	540,000	571 050(a)
Banco Bilbao Vizcaya Argentaria Colombia SA, Subordinated Notes	4.875%	4/21/25	540,000	571,050 <sup>(a)</sup>

Banco Nacional de Costa Rica, Senior Notes	5.875%	4/25/21	450,000	470,812 <sup>(a)</sup>
Bank of America Corp., Junior Subordinated Notes (3 mo. USD LIBOR +				
4.174%)	6.500%	10/23/24	1,200,000	1,354,500 <sup>(g)(h)</sup>
Bank of America Corp., Notes	6.875%	4/25/18	390,000	402,697
Bank of America Corp., Senior Notes	5.650%	5/1/18	490,000	502,379
Bank of America Corp., Senior Notes	7.625%	6/1/19	1,480,000	1,621,327
Barclays Bank PLC, Subordinated Notes	10.179%	6/12/21	2,520,000	3,153,609 <sup>(a)</sup>
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	3,430,000	3,946,644

### Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Banks - (continued)				
Barclays PLC, Junior Subordinated Bonds (USD 5 year Swap Rate +				
6.705%)	8.250%	12/15/18	420,000	\$ 446,317 <sup>(g)(h)</sup>
Barclays PLC, Subordinated Notes	4.836%	5/9/28	350,000	364,524
BBVA Banco Continental SA, Subordinated Notes (5 year U.S.				
Treasury Constant Maturity Rate + 2.750%)	5.250%	9/22/29	240,000	261,751 <sup>(a)(g)</sup>
BNP Paribas SA, Junior Subordinated Notes (USD 5 year Swap Rate				
+ 5.150%)	7.375%	8/19/25	1,360,000	1,536,800 <sup>(a)(g)(h)</sup>
CIT Group Inc., Senior Notes	5.000%	8/15/22	470,000	509,903
CIT Group Inc., Senior Notes	5.000%	8/1/23	2,070,000	2,253,712
Citigroup Inc., Junior Subordinated Bonds (3 mo. USD LIBOR +				
3.423%)	6.300%	5/15/24	660,000	719,400 <sup>(g)(h)</sup>
Credit Agricole SA, Junior Subordinated Notes (3 mo. USD LIBOR				
+ 6.982%)	8.375%	10/13/19	1,260,000	1,403,768 <sup>(a)(g)(h)</sup>
Credit Agricole SA, Junior Subordinated Notes (USD 5 year Swap				
Rate + 6.185%)	8.125%	12/23/25	2,160,000	2,566,253 <sup>(a)(g)(h)</sup>
JPMorgan Chase & Co., Junior Subordinated Bonds (3 mo. USD				
LIBOR + 3.300%)	6.000%	8/1/23	2,130,000	2,311,050 <sup>(g)(h)</sup>
Royal Bank of Scotland Group PLC, Junior Subordinated Bonds (3				
mo. USD LIBOR + 2.500%)	7.648%	9/30/31	660,000	833,250 <sup>(g)(h)</sup>
Royal Bank of Scotland Group PLC, Junior Subordinated Notes				
(USD 5 year Swap Rate + 7.598%)	8.625%	8/15/21	760,000	843,600 <sup>(g)(h)</sup>
Royal Bank of Scotland Group PLC, Subordinated Notes	5.125%	5/28/24	760,000	802,789
Royal Bank of Scotland NV, Subordinated Bonds	7.750%	5/15/23	490,000	579,559
Santander UK Group Holdings PLC, Junior Subordinated Bonds				
(GBP 5 year Swap Rate + 5.543%)	7.375%	6/24/22	$1,240,000^{\text{GBP}}$	1,743,469 <sup>(c)(g)(h)</sup>
Sberbank of Russia Via SB Capital SA, Subordinated Notes (5 year				
Treasury Constant Maturity Rate + 4.023%)	5.500%	2/26/24	2,700,000	$2,770,375^{(c)(g)}$
Shinhan Bank, Subordinated Notes	3.875%	3/24/26	400,000	409,338 <sup>(a)</sup>
TC Ziraat Bankasi AS, Senior Notes	5.125%	5/3/22	1,000,000	1,023,704 <sup>(a)</sup>
Total Banks				33,402,580
Capital Markets - 2.7%				
Credit Suisse Group Funding Guernsey Ltd., Senior Notes	4.875%	5/15/45	840,000	943,110
Donnelley Financial Solutions Inc., Senior Notes	8.250%	10/15/24	1,580,000	1,702,450
Goldman Sachs Group Inc., Senior Notes	6.150%	4/1/18	330,000	338,324
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	1,430,000	1,543,935
Goldman Sachs Group Inc., Subordinated Notes	6.750%	10/1/37	2,800,000	3,699,680
Magyar Export-Import Bank Zrt., Senior Bonds	4.000%	1/30/20	1,830,000	1,898,830 <sup>(a)</sup>
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	470,000	483,230
UBS Group Funding Switzerland AG, Senior Notes	4.253%	3/23/28	3,250,000	3,455,779 <sup>(a)</sup>
, and the grant of the state of			-,,	-,,
Total Capital Markets				14,065,338
Consumer Finance - 2.4%				
Ally Financial Inc., Senior Notes	8.000%	3/15/20	129,000	145,770
American Express Co., Junior Subordinated Notes (3 mo. USD				
LIBOR + 3.428%)	5.200%	11/15/19	540,000	556,875 <sup>(g)(h)</sup>
American Express Co., Notes	7.000%	3/19/18	260,000	267,510
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DAE Funding LLC, Senior Notes	4.500%	8/1/22	2,850,000	2,914,125 <sup>(a)</sup>
DAE Funding LLC, Senior Notes	5.000%	8/1/24	2,810,000	2,880,250 <sup>(a)</sup>
FirstCash Inc., Senior Notes	5.375%	6/1/24	1,420,000	1,501,650 <sup>(a)</sup>
HSBC Finance Corp., Senior Notes	6.676%	1/15/21	970,000	1,103,769
Navient Corp., Medium-Term Notes, Senior Notes	8.450%	6/15/18	840,000	883,050
Navient Corp., Medium-Term Notes, Senior Notes	8.000%	3/25/20	240,000	265,500
TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes	8.500%	9/15/18	1,760,000	1,632,400 <sup>(a)</sup>

Total Consumer Finance 12,150,899

### Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Diversified Financial Services - 3.7%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior				
Bonds	4.250%	7/1/20	580,000	\$ 609,814
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior				
Bonds	4.625%	7/1/22	640,000	690,547
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior				
Notes	4.625%	10/30/20	180,000	192,011
ASP AMC Merger Subordinated Inc., Senior Notes	8.000%	5/15/25	2,070,000	1,976,850 <sup>(a)</sup>
Banco Nacional de Comercio Exterior SNC, Senior Notes	4.375%	10/14/25	1,340,000	1,395,275 <sup>(a)</sup>
International Lease Finance Corp., Senior Notes	8.875%	9/1/17	980,000	980,000
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	230,000	245,485
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	2,620,000	3,074,693
International Lease Finance Corp., Senior Notes	5.875%	8/15/22	580,000	657,322
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance			,	,
Corp., Senior Notes	5.250%	3/15/22	1,020,000	1,053,150 <sup>(a)</sup>
Nationwide Building Society, Junior Subordinated Notes (GBP 5			, ,	, ,
year swap rate + 4.880%)	6.875%	6/20/19	1,080,000 <sup>GBP</sup>	1,455,218 <sup>(c)(g)(h)</sup>
Nielsen Co. (Luxembourg) Sarl, Senior Notes	5.000%	2/1/25	1,000,000	1,035,000 <sup>(a)</sup>
Park Aerospace Holdings Ltd., Senior Notes	5.250%	8/15/22	1,920,000	2,008,800 <sup>(a)</sup>
Park Aerospace Holdings Ltd., Senior Notes	5.500%	2/15/24	3,520,000	3,669,600 <sup>(a)</sup>
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Total Diversified Financial Services				19,043,765
Insurance - 0.4%				
Fidelity & Guaranty Life Holdings Inc., Senior Notes	6.375%	4/1/21	650,000	671,125 <sup>(a)</sup>
Galaxy Bidco Ltd., Senior Secured Notes	6.375%	11/15/20	410,000 <sup>GBP</sup>	543,426 <sup>(c)</sup>
Genworth Holdings Inc., Senior Notes	4.900%	8/15/23	680,000	581,400
Genworth Holdings Inc., Senior Notes	4.900%	6/13/23	080,000	381,400
Total Insurance				1,795,951
TOTAL FINANCIALS				80,458,533
HEALTH CARE - 6.5%				
Biotechnology - 0.1%				
AMAG Pharmaceuticals Inc., Senior Notes	7.875%	9/1/23	580,000	583,335 <sup>(a)</sup>
Tara to the management and the most trees	7.07676	<i>&gt;,1,20</i>	200,000	2 32,222
Health Care Equipment & Supplies - 0.2%				
Greatbatch Ltd., Senior Notes	9.125%	11/1/23	1,030,000	1,127,850 <sup>(a)</sup>
Health Care Providers & Services - 3.4%				
BioScrip Inc., First Lien Notes (1 month USD Libor + 7.000%)	8.224%	6/30/22	3,465,000	
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