

RIGEL PHARMACEUTICALS INC
Form SC 13G
April 23, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.)*

Rigel Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

766559603

(CUSIP Number)

April 12, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 766559603

1 Name of reporting persons.

Boxer Capital, LLC

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Delaware

5 Sole voting power.

NUMBER OF

SHARES

-0-
6 Shared voting power.

BENEFICIALLY

OWNED BY

EACH

3,771,000
7 Sole dispositive power.

REPORTING

PERSON

-0-
8 Shared dispositive power.

WITH:

3,771,000

9 Aggregate amount beneficially owned by each reporting person.

3,771,000

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

2.6%*

12 Type of reporting person

OO

* Based on 147,369,132 shares of the Issuer's common stock outstanding as of March 26, 2018 as set forth in the Issuer's Annual Report on Form 10-K/A filed with the Securities and Exchange Commission on March 29, 2018.

CUSIP No. 766559603

1 Name of reporting persons.

Boxer Asset Management Inc.

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Bahamas

5 Sole voting power.

NUMBER OF

SHARES

-0-
6 Shared voting power.

BENEFICIALLY

OWNED BY

EACH

3,771,000
7 Sole dispositive power.

REPORTING

PERSON

-0-
8 Shared dispositive power.

WITH:

3,771,000

9 Aggregate amount beneficially owned by each reporting person.

3,771,000

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

2.6%*

12 Type of reporting person

CO

* Based on 147,369,132 shares of the Issuer's common stock outstanding as of March 26, 2018 as set forth in the Issuer's Annual Report on Form 10-K/A filed with the Securities and Exchange Commission on March 29, 2018.

CUSIP No. 766559603

1 Name of reporting persons.

Joe Lewis

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

United Kingdom

5 Sole voting power.

NUMBER OF

SHARES

-0-
6 Shared voting power.

BENEFICIALLY

OWNED BY

EACH

3,771,000
7 Sole dispositive power.

REPORTING

PERSON

-0-
8 Shared dispositive power.

WITH:

3,771,000

9 Aggregate amount beneficially owned by each reporting person.

3,771,000

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

2.6%*

12 Type of reporting person

IN

* Based on 147,369,132 shares of the Issuer's common stock outstanding as of March 26, 2018 as set forth in the Issuer's Annual Report on Form 10-K/A filed with the Securities and Exchange Commission on March 29, 2018.

CUSIP No. 766559603

1 Name of reporting persons.

MVA Investors, LLC

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Delaware

5 Sole voting power.

NUMBER OF

SHARES

0
6 Shared voting power.

BENEFICIALLY

OWNED BY

EACH

-0-
7 Sole dispositive power.

REPORTING

PERSON

0
8 Shared dispositive power.

WITH:

-0-

9 Aggregate amount beneficially owned by each reporting person.

0

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

0.0%

12 Type of reporting person

OO

Item 1 (a). Name of Issuer:

Rigel Pharmaceuticals, Inc. (the Issuer)

Item 1 (b). Address of Issuer s Principal Executive Offices:

1180 Veterans Blvd.

South San Francisco, CA 94080

Item 2 (a). Name of Person Filing:

This Schedule 13G is jointly filed by Boxer Capital, LLC (Boxer Capital), Boxer Asset Management Inc. (Boxer Management), Joe Lewis and MVA Investors, LLC (MVA Investors) (together with Boxer Capital, Boxer Management and Joe Lewis, the Reporting Persons). Boxer Management is the managing member and majority owner of Boxer Capital. Joe Lewis is the sole indirect beneficial owner of and controls Boxer Management. MVA Investors is the independent, personal investment vehicle of certain employees of Boxer Capital, and is controlled by employees of Boxer Capital that are members of MVA Investors. As such, MVA Investors is not controlled by any of the other Reporting Persons.

Item 2 (b). Address of Principal Business Office, or, if none, Residence:

The principal business address of Boxer Capital and MVA Investors is: 11682 El Camino Real, Suite 320, San Diego, CA 92130. The principal business address of Boxer Management and Joe Lewis is: Cay House, EP Taylor Drive N7776, Lyford Cay, New Providence, Bahamas.

Item 2 (c). Citizenship:

Boxer Capital is a limited liability company organized under the laws of Delaware. Boxer Management is a corporation organized under the laws of the Bahamas. Joe Lewis is a citizen of the United Kingdom. MVA Investors is a limited liability company organized under the laws of Delaware.

Item 2 (d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the Common Stock).

Item 2 (e). CUSIP Number:

766559603

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

Boxer Capital, Boxer Management and Joe Lewis beneficially own 3,771,000* shares of Common Stock. As of April 12, 2018, Boxer Capital, Boxer Management and Joe Lewis beneficially owned 7,729,000 shares of Common Stock. MVA Investors beneficially owns 0 shares of Common Stock. As of April 12, 2018, MVA Investors beneficially owned 131,000 shares of Common Stock.

(b) Percent of class:

The shares of Common Stock beneficially owned by Boxer Capital, Boxer Management and Joe Lewis represent 2.6%* of the Issuer's outstanding shares of Common Stock.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

None of the Reporting Persons has sole power to vote or to direct the vote of any shares of Common Stock they beneficially own.

(ii) Shared power to vote or to direct the vote:

Boxer Capital, Boxer Management and Joe Lewis have shared power to vote or to direct the vote of the 3,771,000 shares of Common Stock they beneficially own.

(iii) Sole power to dispose or to direct the disposition of:

None of the Reporting Persons has sole power to vote or to direct the vote of any shares of Common Stock they beneficially own.

(iv) Shared power to dispose or to direct the disposition of:

Boxer Capital, Boxer Management and Joe Lewis have shared power to dispose or to direct the disposition of the 3,771,000 shares of Common Stock they beneficially own.

* All percentages are based on 147,369,132 shares of the Issuer's common stock outstanding as of March 26, 2018 as set forth in the Issuer's Annual Report on Form 10-K/A filed with the Securities and Exchange Commission on March 29, 2018.

Item 5. Ownership of Five Percent or Less of a Class.

All Reporting Persons ceased to be the beneficial owners of more than five percent of the shares of Common Stock.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Only Boxer Capital has the right to receive dividends and the proceeds from the sale of the shares of Common Stock held by Boxer Capital. See Item 4 above.

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

(c) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

Exhibits

- 1 Joint Filing Agreement, dated April 23, 2018, among the Reporting Persons.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 23, 2018

BOXER CAPITAL, LLC

By: /s/ Aaron I. Davis
Name: Aaron I. Davis
Title: Authorized Signatory

BOXER ASSET MANAGEMENT INC.

By: /s/ Jason Callender
Name: Jason Callender
Title: Director

JOSEPH C. LEWIS

/s/ Joseph C. Lewis
Joseph C. Lewis, Individually

MVA INVESTORS, LLC

By: /s/ Aaron I. Davis
Name: Aaron I. Davis
Title: Authorized Signatory