Huron Consulting Group Inc. Form DEF 14A March 22, 2019 <u>Table of Contents</u>

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 14A INFORMATION**

Proxy Statement Pursuant to Section 14(a) of the

**Securities Exchange Act of 1934** 

#### (Amendment No. ^ )

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under §240.14a-12

# HURON CONSULTING GROUP INC.

(Name of registrant as specified in its charter)

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(Name of person(s) filing proxy statement, if other than the registrant)

Payment of Filing Fee (Check the appropriate box):

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No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

- $(1) \quad \mbox{Title of each class of securities to which the transaction applies:}$
- (2) Aggregate number of securities to which the transaction applies:
- (3) Per unit price or other underlying value of the transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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- (4) Proposed maximum aggregate value of the transaction:
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Fee paid previously with preliminary materials.

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- (1) Amount Previously Paid:
- (2) Form, Schedule or Registration Statement No.:
- (3) Filing Party:

(4) Date Filed:

#### 550 West Van Buren Street

#### Chicago, IL 60607

### NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

### May 3, 2019

The Annual Meeting of Stockholders of Huron Consulting Group Inc. (the Company ) will be held at the Company s corporate headquarters located at 550 West Van Buren Street, Chicago, Illinois 60607 on May 3, 2019, at 11:00 a.m. Central Time, for the following purposes:

- 1 To elect to the board of directors the three persons nominated by the board of directors to serve as Class III Directors;
  - 2

To approve an amendment to the Company s Amended and Restated 2012 Omnibus Incentive Plan;

- 3 An advisory vote to approve the Company s executive compensation;
- 4 To ratify the appointment of PricewaterhouseCoopers LLP as the Company s independent registered public accounting firm for the fiscal year ending December 31, 2019; and
- 5 To transact such other business as may properly come before the meeting or any postponement or adjournment thereof.

Only stockholders of record at the close of business on March 6, 2019 will be entitled to notice of and to vote at the meeting.

Stockholders, whether or not they expect to be present at the meeting, are requested to sign and date the enclosed proxy, which is solicited on behalf of the board of directors, and return it promptly in the envelope enclosed for that purpose. Any person giving a proxy has the power to revoke it at any time prior to the meeting, and stockholders who are present at the meeting may withdraw their proxies and vote in person.

By Order of the Board of Directors

Diane E. Ratekin

Executive Vice President, General

Counsel and Corporate Secretary

Chicago, Illinois

March 22, 2019

Important Notice Regarding the Availability of

Proxy Materials for the Stockholder Meeting to be

Held on May 3, 2019

The Proxy Statement and Annual Report to Stockholders are

available at www.edocumentview.com/HURN

#### Letter from the Independent Directors of the Board

Dear Fellow Shareholders:

We are writing to you as the independent members of the Huron board of directors. As fellow shareholders, we are committed to working to ensure that Huron s management compensation programs align with the long-term interests of the Company and our shareholders. At last year s annual meeting, you made your feelings known to us through the Say on Pay approval vote and we want you to know we heard your feedback and have taken action. Last year s Say on Pay vote received 40% support, after an average of 98.5% support since 2011. In response, last fall our chairs of the board and of the Compensation Committee, along with Huron s CFO, solicited feedback from holders of over 70% of the Company s outstanding shares and met in person or on the telephone with holders of 41% of the Company s shares. This shareholder engagement took place after the annual meeting and the primary focus areas were the NEO compensation program and corporate governance. We sincerely thank those of you who provided your feedback.

As added context, in response to the significant changes in the demand for our services discussed below, the board and executives reviewed the Company strategy in 2017 and took a number of actions to improve our long-term revenue growth and EBITDA margins, while at the same time retaining and attracting the best talent. In 2018, we implemented a new multi-year strategy and have begun to see important business performance improvements. Additionally in 2018, we carefully considered the feedback we received from our shareholders and made certain modifications to compensation programs to more clearly align long-term compensation for NEOs with our strategic plan and the interests of our shareholders. Given the transformational strategy currently underway, we believe that our revised compensation plan will be an effective way to reward management for creating long-term shareholder value.

Outlined below is what we heard from you and how we addressed it.

#### **Long-Term Incentive**

What we heard	What we did
You objected to the increase in our CEO s long-term incentive target from 225% of base salary to 300% of base salary for 2017.	In lieu of any base salary increases over the past four years, the Compensation Committee elected to place emphasis on long-term performance. In light of feedback, while still not increasing base salary for a fifth year, and maintaining the emphasis on long-term performance, aligned with the strategic actions described above, we have reduced the CEO LTI target back to 225% of salary for 2019.
You did not support a portion of the long-term incentive plan being tied to one-year measurements.	Beginning in 2018, the long-term incentive plan contains only aggregate three-year measurements. We kept this change in place for 2019.
	In 2018, we also added a measure of Revenue Growth (30% of the total award opportunity) to complement the Adjusted Diluted EPS measure (40% of the total award opportunity) to better reflect our growth strategy. We believe revenue growth is a

significant driver of our market valuation. We kept this change in place for 2019.

### **Annual Incentive**

What we heard	What we did
You wanted to see less emphasis on subjective strategic	For 2018, 30% of our NEOs target annual incentive
measures and to better understand how the	opportunity was tied to strategic measures. The
performance on the strategic measures was assessed.	strategic measures contain 60% quantitative
	elements, resulting in only 12% of the annual incentive plan being determined by subjective
	measures. We have been more explicit in the CD&A
	section of this proxy about how we assessed
	performance in 2018 against the strategic measures.
	In addition, for 2019, we reduced the strategic measures portion of the annual incentive plan from 30% to 20%. Our strategic measures continue to contain 60% quantitative measures. These changes result in only 8% of the annual incentive plan being tied to subjective measures.
You wanted to see more emphasis on organic revenue	Beginning in 2018, we replaced the revenue measure
growth.	with organic revenue growth to appropriately
	emphasize our organic growth imperatives.
Some of you wanted TSR to have an influence on	We capped the annual incentive award payout at
payout.	target if total shareholder return is not positive during the year.

# **Corporate Governance**

What we heard	What we did			
You encouraged us to continue our refreshment process of our board of directors and, in particular, to reflect age and gender diversity.	In February 2018, Mr. Sawyer joined our board. As the Company announced in July 2018, Mr. Edwards notified the board of directors of his intention to retire from the board at the expiration of his current term. In March 2019, Ms. Singh-Bushell was nominated to the board with her election to be voted upon at the 2019 Annual Meeting. More information regarding Mr. Sawyer and Ms. Singh-Bushell can be found in the board of directors section of this Proxy			
	Statement. We remain committed to continuing our structured multi-year board refreshment process.			
You would like to see the stock ownership requirements for the CEO and non-employee directors be more in line with the Company s peers.	We increased the stock ownership requirements for the CEO and non-employee directors to 5X base salary or annual cash retainer, respectively.			
More details concerning our compensation plans can be for board and management remain focused on generating super	•			

long-term strategy. We are collectively focused on driving Huron to sustainable organic revenue growth while increasing margins and deploying capital strategically to strengthen Huron s competitive position and maximize shareholder value. As a consulting firm, our people are our assets. We believe that Huron s culture, which focuses on a strong mission and vision, and the Company s values of humility, inclusion, intellectual curiosity, integrity, impact, collaboration and excellence, create an attractive environment for our people and

our clients, and therefore provides the Company with a strong competitive advantage. Finally, while still early, we are seeing the results of our five-year strategy taking hold as the Company returned to organic revenue growth in 2018. This is also reflected in a stock price increase in excess of 25% during 2018.

Our Say on Pay Proposal is found in Proposal 3 of this Proxy Statement, and the board recommends that you vote FOR this proposal. We also invite you to consider additional information on our compensation philosophy and decisions in the CD&A. We are confident that our programs are designed to pay for performance and are aligned with shareholder interests.

We are also requesting additional shares for our Long-Term Incentive Program. We annually grant a sizable portion of equity to our managing directors. An average of 76% of total equity granted in the last three years was awarded to our non-NEO managing directors. As a professional services firm, we recognize that our managing directors are critical to developing and maintaining client relationships, generating revenue and driving the overall success of Huron. We use stock as both a retention tool and an incentive to encourage behaviors that will benefit our shareholders and the Company. Approximately 50% of the annual bonus compensation of our Practice Leaders and client-facing managing directors consists of restricted stock that vests over four years and is awarded based on prior-year performance. We believe this element of our compensation aligns the interests of each of our businesses with the Company as a whole and importantly differentiates Huron s compensation program from our competitors by aligning our managing directors with Huron s long-term value creation. We ask that you vote in favor of Proposal 2.

Sincerely,

James D. Edwards

H. Eugene Lockhart

George E. Massaro

John McCartney

John S. Moody

Debra L. Zumwalt

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#### PROXY STATEMENT

#### FOR

#### **ANNUAL MEETING OF STOCKHOLDERS**

#### TO BE HELD MAY 3, 2019

This Proxy Statement is furnished in connection with the solicitation of proxies to be voted at the 2019 Annual Meeting of Stockholders of Huron Consulting Group Inc. (the Company, Huron, we or us ). The 2019 Annual Meet of Stockholders (the Annual Meeting ) will be held on Friday, May 3, 2019 at 11:00 a.m. Central Time, at the Company s corporate headquarters located at 550 West Van Buren Street, Chicago, Illinois 60607. This Proxy Statement and the accompanying proxy card are first being mailed to stockholders on or about March 22, 2019.

## **GENERAL INFORMATION ABOUT THE MEETING**

#### **QUORUM AND VOTING REQUIREMENTS**

The Company has one class of common stock. Each share of common stock is entitled to one vote on each matter to be voted upon at the Annual Meeting. Stockholders do not have the right to cumulate votes in the election of directors. Only stockholders of record at the close of business on March 6, 2019 (the Record Date ) will be entitled to vote at the Annual Meeting. As of the Record Date, there were 22,880,993 shares of common stock issued and outstanding.

The accompanying proxy is solicited from the holders of record of the common stock on behalf of the board of directors of the Company and is revocable at any time by giving written notice of revocation to the Secretary of the Company prior to the Annual Meeting or by executing and delivering a later-dated proxy by mail prior to the Annual Meeting. Furthermore, the stockholders of record who are present at the Annual Meeting may revoke their proxies and vote in person.

If your shares are held in a bank or brokerage account, you will receive proxy materials from your bank or broker, which will include a voting instruction form. If you would like to revoke voting instructions given to your bank or broker, you must follow its instructions. If you would like to attend the Annual Meeting and vote these shares in person, you must obtain a proxy from your bank or broker. You must request the proxy from your bank or broker; it will not automatically supply one to you.

All shares of the Company s common stock represented by properly executed and unrevoked proxies will be voted by the proxies in accordance with the directions given therein. Where no instructions are indicated, properly executed proxies will be voted FOR the proposals set forth in this Proxy Statement for consideration at the Annual Meeting.

A quorum, consisting of at least one-third of shares of common stock issued and outstanding, must be present at the meeting for any business to be conducted. Shares of common stock entitled to vote and represented by properly executed, returned and unrevoked proxies, including shares with respect to which votes are withheld, abstentions are cast or there are broker non-votes on some proposals but not others, will be considered present at the meeting for purposes of determining a quorum.

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#### **PROPOSAL 1**

### **ELECTION OF DIRECTORS**

#### **BOARD OF DIRECTORS**

The Company s third amended and restated certificate of incorporation divides the Company s board of directors into three classes, with each class being elected to a three-year term.

The board of directors has nominated John McCartney, James H. Roth and Ekta Singh-Bushell as Class III Directors to be voted upon at the 2019 Annual Meeting. H. Eugene Lockhart and George E. Massaro are Class I Directors serving terms ending at the 2020 Annual Meeting. John S. Moody, Hugh E. Sawyer and Debra Zumwalt are Class II Directors serving terms ending at the 2021 Annual Meeting. Mr. Edwards previously notified the board of directors of his intention to retire from the board as a Class III Director at the expiration of his current term, as the Company announced on July 27, 2018.

This Proxy Statement relates only to the solicitation of proxies from the stockholders with respect to the election of the three nominees as Class III Directors and the other matters described herein. The board of directors knows of no reason that Mr. McCartney, Mr. Roth and Ms. Singh-Bushell might be unavailable to serve as the Class III Directors, and each has expressed an intention to serve, if elected. If Mr. McCartney, Mr. Roth or Ms. Singh-Bushell is unable to serve, the shares represented by all valid proxies will be voted FOR the election of such substitute nominee as the board of directors may recommend. There are no arrangements or understandings between any of the persons nominated to be a Class III Director and any other person pursuant to which any of such nominees was selected.

The election of a director requires the affirmative vote of a plurality of the shares of common stock present in person or represented by proxy at the Annual Meeting that are voted, provided that a quorum is represented at the meeting. A plurality means that the individuals who receive the largest number of votes are elected as directors up to the maximum number of directors to be elected at the meeting. Therefore, abstentions and broker non-votes will have no impact on the election of directors. Properly executed proxies submitted pursuant to this solicitation will be voted FOR the election of Mr. McCartney, Mr. Roth and Ms. Singh-Bushell as Class III Directors, unless specified

otherwise.

# THE BOARD OF DIRECTORS RECOMMENDS THAT STOCKHOLDERS VOTE **FOR** THE ELECTION OF MR. MCCARTNEY, MR. ROTH AND MS. SINGH-BUSHELL AS CLASS III DIRECTORS.

#### **ABOUT THE BOARD**

		Class and Year in Which	1		Committees	
<b>.</b> .	Principal				~	
Name	Occupation	Term Expires	Independent	Α	С	N&CG
John	Non-executive	Class III 2019	🌑	🌑		
McCartney	Chairman, Huron					
	Consulting Group					
Age 66, Director since 2004	Inc.					

		-				
	Chief Executive Officer of Huron Consulting Group	Class III 2019				
since 2009	Inc. and Huron Consulting Services LLC, our principal					
Ekta Singh-Bushell	operating subsidiary Strategic adviser to DecisionGPS, LLC	Class III 2019	🌑			
Age 47, Nominee for Director						
Not Standing for Election						
H. Eugene Lockhart	Chairman and Managing Partner of MissionOG LLC	Class I 2020	🌑	🌑 <sub>c</sub>	🌑	
Age 69, Director since 2006						
George E.	Vice Chairman,	Class I 2020	🌑			🌑
Massaro	Huron Consulting Group Inc.					
Age 71, Director since 2004						
John S. Moody	Chief Executive Officer, Parkside	Class II 2021	🌑	🌑	🌑	
Age 70, Director since 2005	Capital					
Hugh E. Sawyer	President and Chief Executive Officer,	Class II 2021				
Age 64, Director since 2018	Regis Corporation					
Debra Zumwalt	Vice President and General Counsel,	Class II 2021	🌑		🌑 <sub>c</sub>	🌑
Age 63, Director since 2014	Stanford University					
<b>Retiring at the A</b>						
James D. Edwards	Retired Managing Partner Global Markets at Arthur	Class III 2019	🌑			🌑 <sub>c</sub>
Age 75, Director since 2004						
A Audit Comm	ittee		C Cha	irman		
	<b>O</b>					

C Compensation Committee

N&CG Nominating and Corporate Governance Committee

The below table summarizes the core competencies that our directors bring to the board. More detailed information on each of the director s experience, qualifications, attributes and skills is more thoroughly described in the biographies following this table.

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Presented below is information regarding the directors of the Company.

#### Nominees to Board of Directors

John McCartney

Director since October 2004

Non-executive Chairman of the Board (May 2010)

Audit Committee (Member)

#### **Professional Experience**

Mr. McCartney joined the executive management team of US Robotics in March 1984 as Vice President and Chief Financial Officer. At US Robotics, he served in various executive capacities, including as Executive Vice President, International, until serving as President and Chief Operating Officer from January 1996 until its merger with 3Com Corporation in June 1997. From June 1997 to March 1998, Mr. McCartney held the position of President of 3Com Corporation s Client Access Unit.

#### **Board Service**

Mr. McCartney was appointed a non-executive director of Datatec Limited, a public networking technology and services company, in July 2007, and currently serves as Chairman of the remuneration committee and as a member of the nominating committee. He previously served as Vice Chairman of the board of directors of Datatec from October 1998 until May 2004. Mr. McCartney has also served on the board of Transco, Inc., a Chicago-based company that provides solutions to customers in the railroad, electric utility, process and manufacturing industries, since August 2011. From March 2011 until September 2013, Mr. McCartney served as Chairman of the board of Westcon Group, Inc., a specialty distributor of networking and communications equipment, whose board he joined in August 1998 and for which he previously served as Chairman from January 2001 until March 2009, and where he continued to serve as a director and member of the compensation committee until September 2017. Mr. McCartney served on the board of Rice Energy Inc., an independent natural gas and oil company, from March 2015 until the company was sold in November 2017. Beginning in May 2009, he served on the board of Covance Inc., a drug development services company, until February 2015 when the company was sold. Mr. McCartney also served as Chairman of the board of directors of A.M. Castle & Co., a global distributor of specialty metal and plastic products, from January 2007 until April 2010. He served on that board from 1998 until March 2015. In addition, Mr. McCartney served as Chairman of the board of the board of trustees of Davidson College from 2004 to 2008.

#### Education

Mr. McCartney received a B.A. in Philosophy from Davidson College and an M.B.A. from The Wharton School of the University of Pennsylvania.

#### **Individual Contributions**

Mr. McCartney has served as chairman and vice chairman of the boards of a number of public and private organizations, including companies with a focus on healthcare and drug development and an institution of higher education. Mr. McCartney, a former Certified Public Accountant, brings to the Huron board, and the audit committee in particular, his prior experience as chief financial officer and chief operating officer of a public company, which has enabled him to contribute to Huron s development into a prominent consultancy. Mr. McCartney is based in Chicago, the location of Huron s principal business offices.

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# James H. Roth Director since November 2009 Chief Executive Officer of Huron Consulting Group Inc. and Huron Consulting Services LLC (July 2009)

#### **Professional Experience**

As a founding member of Huron, Mr. Roth guided and grew Huron s Higher Education consulting practice to a position of preeminence in the industry. He has more than 35 years of consulting experience working with many of the premier research universities and academic medical centers. Under his leadership as CEO, Huron has been named by *Forbes* as one of the Best Management Consulting Firms in 2016, 2017, and 2018 and one of America s Best Employers in 2015 and 2016, by *Consulting* magazine as one of the Best Firms to Work For from 2011 through 2018, and, for ten years in a row, Huron s Healthcare practice was ranked in the top five of *Modern Healthcare* s list of Largest Healthcare Management Consulting Firms. He served as President of Huron from March 2011 to February 2019. He also served as Vice President, Health and Education Consulting for the Company from January 2007 until July 2009. Since Huron s inception in 2002, until he became CEO, Mr. Roth was a managing director and practice leader of the Company s Higher Education consulting practice, which he grew into one of our largest organically grown practices within the firm.

#### **Board Service**

In November 2014, Mr. Roth was appointed to the board of Shorelight Holdings LLC, a U.S.-based company focused on partnering with leading nonprofit universities to increase access and retention of international students and boost institutional growth. In November 2014, Mr. Roth was also appointed to the board of Keypath Education Holdings, LLC, a leading provider of comprehensive marketing and enrollment management services to colleges and universities. Previously, from March 2013 until April 2015, he served on the board of Aviv REIT, a self-administered real estate investment trust specializing in skilled nursing facilities.

#### Education

Mr. Roth received a B.A. in Political Science and Economics from Vanderbilt University and an M.B.A. from Southern Methodist University.

## **Individual Contributions**

Through his distinguished career as both an officer and consultant at Huron, Mr. Roth brings to the board his hands-on perspective of the strategy and operations of institutions of higher education and academic medical centers, including their research facilities. Twice named by *Consulting* magazine as one of the Top 25 Most Influential Consultants, Mr. Roth contributes to the board a unique understanding of the Huron organization, the consulting business, and the businesses of our clients.

Ekta Singh-Bushell

Nominee for Director

#### **Professional Experience**

Ms. Singh-Bushell was the Chief Operating Officer, Executive Office at the Federal Reserve Bank of New York from 2016-2017. Prior to that, she spent over 17 years at Ernst & Young (EY), where she served in various leadership roles, including Global Coordinating Partner, Americas Innovation & Digital Strategy Leader, Global/Americas Tech Ops Executive, Global Information Security Officer and Northeast Advisory People Leader. During her tenure at EY she led transformations of companies across multiple industries through technological and digital change. Cranfield University nominated her to the 2017 Female FTSE Index: 100 Women to Watch, and in 2013, the Council of Urban Professionals recognized her contributions with a Catalyst Change Agent award.

#### **Board Service**

Ms. Singh-Bushell currently serves on the board of directors and as a member of the audit, remuneration and nominating and governance committees of Net 1 UEPS Technologies, Inc., and since 2018 has served on the board of directors and as a member of the audit and nominating and governance committees of DSW Inc. Ms. Singh-Bushell has also served as the lead independent director of Datatec Limited since 2018. Since 2017, Ms. Singh-Bushell has served on the board of directors, audit & risk and nominating & governance committees of TTEC Holdings, Inc. Since 2015, Ms. Singh-Bushell has served as a strategic board adviser to DecisionGPS, LLC. From 2004-2014, Ms. Singh-Bushell served on the board of directors of the Asian American Federation and as the treasurer and audit committee chair.

#### Education

Ms. Singh-Bushell has a Masters in Electrical Engineering & Computer Science from the University of California, Berkeley and a Bachelors of Engineering from the University of Poona, India. Ms. Singh-Bushell is a licensed Certified Public Accountant and holds advanced international certifications in governance, information systems security, and audit.

#### **Individual Contributions**

Ms. Singh-Bushell s extensive experience managing and leading a global professional services firm, advising senior executives around the globe and serving on public company boards from various industries, coupled with her knowledge of technology, finance, and cybersecurity, enables her to bring a broad range of capabilities to the Huron board. She also offers a unique perspective through her diverse global management expertise, age, gender diversity and proven track record working on transformations in the digital and technology space.

#### **DIRECTORS NOT STANDING FOR ELECTION**

H. Eugene Lockhart

Director since December 2006

Audit Committee (Chair)

Compensation Committee (Member)

#### **Professional Experience**

Since October 2014, Mr. Lockhart has been the founder, Chairman and Managing Partner of MissionOG LLC, a venture capital firm with significant operational and investment experience across the financial services and payments industries. He also served as Special Adviser at General Atlantic LLC, a leading global growth investment firm, from 2012 to 2019. From 2002 until 2012, Mr. Lockhart was a venture partner at Oak Investment Partners, a venture capital firm. Through these investment firms, Mr. Lockhart has been actively involved in overseeing the management of high growth private companies, including NetSpend, Argus Information, Metro Bank PLC, CLIP, DemystData, Factor Trust, Avant, BillDesk, and others. Prior leadership positions include President of Global Retail Bank at Bank of America, President and Chief Executive Officer of MasterCard International, and CEO of Midland Bank plc.

#### **Board Service**

Mr. Lockhart was appointed to the board of Metro Bank PLC, a public retail bank operating in the U.K., in March 2011, where he presently serves as the Chair of the risk and audit committee. He served on the board of Aaron s, Inc., a lease-to-own retailer of furnishings, electronics and appliances, from August 2014 until May 2016. He previously served as a director and audit committee chairman of RadioShack Corporation, a retail seller of consumer electronic goods and services, until March 2015. He served on the board of Asset Acceptance Capital Corp., a purchaser of accounts receivable portfolios, until its June 2013 merger with Encore Capital Group, Inc., and also served on the board of IMS Health Incorporated, a global provider of information solutions to the pharmaceutical and healthcare industries, until February 2010. Mr. Lockhart served on numerous philanthropic boards, including serving in the past as the Chair of the Thomas Jefferson Foundation (Monticello) and the Chairman of the Darden School Foundation at the University of Virginia. He is currently serving as the Chairman of Academic Affairs for the State Council of Higher Education of Virginia.

#### Education

Mr. Lockhart received a B.S. in Mechanical Engineering from the University of Virginia and an M.B.A. from The Darden Graduate School of Business at the University of Virginia. In addition, Mr. Lockhart is a Certified Public Accountant, licensed in the Commonwealth of Virginia.

#### **Individual Contributions**

Mr. Lockhart brings to Huron s board his considerable experience overseeing and growing companies in which he represents venture capital investors, his experience as chief executive officer of leading corporations, and his service

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on the boards of companies and foundations in such fields as healthcare, education, pharmaceuticals, and financial services. In addition, as a former executive and chairman of some of the most visible companies in the world, Mr. Lockhart contributes to Huron a broad array of contacts.