SK TELECOM CO LTD Form 6-K April 26, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF APRIL 2019

Commission File Number: 333-04906

SK Telecom Co., Ltd.

(Translation of registrant s name into English)

65 Euljiro, Jung-gu

Seoul 04539, Korea

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Decision on Acquisition of Shares of Tbroad Nowon

On April 26, 2019, SK Telecom Co., Ltd. (the Company) entered into a share purchase agreement (the Agreement) with Tbroad Co., Ltd., the largest shareholder of Tbroad Nowon Broadcasting Co., Ltd. (Tbroad Nowon), pursuant to which the Company will acquire shares of Tbroad Nowon.

1. Details of Tbroad Nowon	Company Name Country of Incorporation	Republic of Korea	oadcasting Co., Ltd. Representative	Shinwoong Kang			
	Share Capital (Won) Total Number of Issued Shares		Relationship to Company Principal Business	Fixed-line, satellite and other broadcasting			
2. Details of Acquisition	Number of Shares to be Acquired			627,000			
	Acquisition Consideration (Won)			10,420,740,000			
	Company s Total Shareholders Equity (Won)			22,349,250,355,012			
	Ratio of Acquisition Amount to the Company s Total Shareholders Equity as of December 31, 2018			0.05%			
3. Number of Shares to be Held by the Company and Shareholding Ratio after Acquisition	Number of Shares to be Held Shareholding Ratio			627,000 55.00%			
4. Acquisition Method		Cash					
5. Purpose of Acquisition		To strengthen the competitiveness of the Company s media business.					
6. Scheduled Acquisition Date		November 7, 2019					
7. Date of Agreement		April 26, 2019					
8. Put Options or Other Agreements		None					
9. Other Important Matters Relating to Investment Decision		The acquisition consideration in Item 2 above may be subject to change depending on the results of the Company s due diligence after the date of the Agreement.					

The scheduled acquisition date in Item 6 above refers to the scheduled date of payment of the acquisition consideration.

The above matters and timetable may change subject to discussions with, or approvals by, relevant authorities or by agreement between the parties.

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Summary Financial Information of Tbroad Nowon (Unit: in millions of Won)

			Total			Profit for
		Total Sl	nareholder	Share		the
As of or for the year ended December 31,	Total Assets	Liabilities	Equity	Capital	Revenue	Year
2018	20,340	1,393	18,947	5,700	9,498	1,052
2017	18,767	1,271	17,496	5,700	9,906	541
2016	18,062	1,107	16,955	5,700	10,200	45

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD. (*Registrant*)

By: /s/ Jeong Hwan Choi (*Signature*) Name: Jeong Hwan Choi Title: Senior Vice President

Date: April 26, 2019

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