GLANTON RICHARD H

Form 4

January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Ownership (Instr. 4)

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1.Title of

1(b).

1. Name and Address of Reporting Person * **GLANTON RICHARD H**

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AQUA AMERICA INC [WTR]

(Check all applicable)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify

01/19/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

762 W LANCASTER AVE.

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

BRYN MAWR, PA 19010

| () | Table | Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|---------------------|--------------------|----------------------------------------------------------------------------------|------------------|--------------|--------------|--------------|--|--|
| 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature of | | |
| (Month/Day/Year) | Execution Date, if | Transactio | nAcquired (A) or | Securities | Form: Direct | Indirect | | |
| | any | Code | Disposed of (D) | Beneficially | (D) or | Beneficial | | |

| Security | (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | | | Securities | Form: Direc | | |
|-----------------|------------------|----------------------|----------------------------|----------------------|-----------|-----------------------|-------------------------------------------------------------|------------|--|
| (Instr. 3) | • | any (Month/Day/Year) | Code (Instr. 8) | Code Disposed of (D) | | Beneficially Owned | (D) or Indirect (I) | | |
| | | (Month Day, Tear) | Code V | Amount | (A) or | | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 249 | A | \$0 | 9,160 | D | |
| Common Stock | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 17 | A | \$0 | 9,177 | D | |
| Common Stock | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 439 | A | \$0 | 9,616 | D | |
| Common Stock | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 29 | A | \$0 | 9,645 | D | |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 388 | A | \$0 | 10,033 | D | |
| | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 20 | A | \$0 | 10,053 | D | |

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| Common Stock | | | | | | | | |
|-----------------|------------|------------|--------------|-------|---|------|--------|---|
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 124 | A | \$0 | 10,177 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J(2) | 244 | A | \$0 | 10,421 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 372 | A | \$0 | 10,793 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 24 | A | \$ 0 | 10,817 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 3,336 | A | \$0 | 14,153 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 290 | A | \$0 | 14,443 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 4 | A | \$0 | 14,447 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 386 | A | \$0 | 14,833 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 268 | A | \$0 | 15,101 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 272 | A | \$0 | 15,373 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 466 | A | \$ 0 | 15,839 | D |
| Common Stock | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 508 | A | \$ 0 | 16,347 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | |
| | Derivative | | | | (A) or | | |
| | Security | | | | Disposed of | | |

(D) (Instr. 3, 4, and 5)

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| | | | | Code V (| A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------|------|------------|------------|--------------|--------|---------------------|--------------------|-----------------|----------------------------------------|
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 244 | 01/19/2005 | 07/31/2011 | Common Stock | 244 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 388 | 01/19/2005 | 12/18/2013 | Common Stock | 388 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 17 | 01/19/2005 | 03/31/2013 | Common Stock | 17 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 386 | 01/19/2005 | 10/01/2013 | Common Stock | 386 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 4 | 01/19/2005 | 12/20/2011 | Common Stock | 4 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 29 | 01/19/2005 | 07/02/2014 | Common Stock | 29 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 3,336 | 01/19/2005 | 07/03/2013 | Common Stock | 3,336 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 272 | 01/19/2005 | 10/01/2014 | Common Stock | 272 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 508 | 01/19/2005 | 04/02/2013 | Common Stock | 508 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 20 | 01/19/2005 | 09/01/2013 | Common Stock | 20 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 24 | 01/19/2005 | 03/01/2014 | Common Stock | 24 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 249 | 01/19/2005 | 10/31/2011 | Common Stock | 249 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 439 | 01/19/2005 | 07/31/2012 | Common Stock | 439 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 124 | 01/19/2005 | 12/19/2012 | Common Stock | 124 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 290 | 01/19/2005 | 01/31/2012 | Common Stock | 290 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 268 | 01/19/2005 | 07/01/2014 | Common Stock | 268 |
| Phantom Stock | \$ 0 | 01/19/2005 | 01/19/2005 | <u>J(1)</u> | 372 | 01/19/2005 | 04/30/2012 | Common Stock | 372 |
| Phantom Stock | \$0 | 01/19/2005 | 01/19/2005 | J <u>(1)</u> | 466 | 01/19/2005 | 04/01/2014 | Common Stock | 466 |
| | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GLANTON RICHARD H

762 W LANCASTER AVE. X

BRYN MAWR, PA 19010

Signatures

Barbara Cummings
Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Phantom Stock disposed of and exchanged for prime plus one security.
- (1) Phantom stock disposed of and exchanged for Prime plus 1 security

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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