

STEEL DYNAMICS INC  
Form 4  
May 21, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUSSE KEITH E

(Last) (First) (Middle)  
7575 W. JEFFERSON BLVD.  
(Street)  
FORT WAYNE, IN 46804  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock                    | 05/20/2015                           |                                                    | M <sup>(1)</sup>               |                                                                   | 5,527                                                                                         | A                                                        | \$ 13.57                          |
| Common Stock                    | 05/20/2015                           |                                                    | F <sup>(3)</sup>               |                                                                   | 3,514                                                                                         | D                                                        | \$ 21.34                          |
| Common Stock                    | 05/20/2015                           |                                                    | F <sup>(4)</sup>               |                                                                   | 751                                                                                           | D                                                        | \$ 21.34                          |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | \$ 1,091,465                      |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | \$ 1,087,951                      |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | \$ 1,087,200                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Employee Stock Option (right to buy)       | \$ 13.57                                               | 05/20/2015                           |                                                    | M <sup>(2)</sup>               | 5,527                                                                                   | 11/21/2010 05/21/2015                                    | Common Stock                                                  | 5,527                      |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                  | Director      | 10% Owner | Officer | Other |
| BUSSE KEITH E<br>7575 W. JEFFERSON BLVD.<br>FORT WAYNE, IN 46804 |               | X         |         |       |

## Signatures

Keith E. Busse                      05/21/2015  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to exercise of employee stock option, exempt under Exchange Act Rule 16b-6(b) and Rule 16b-3(d)(1).
- (2) Exercise of stock option exempt pursuant to Rule 16b-6(b).

Disposition to Issuer: Shares withheld by Issuer in payment of reporting person's exercise price under stock option in accordance with

- (3) Exchange Act Rule 16b-3(d)(1) approved in advance by Compensation Committee and exempt from Section 16(b) of Exchange Act in accordance with Exchange Act Rule 16b-3(e).

- (4) Payment of withholding tax liability to the issuer, required by mandatory plan provision, by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. American Society of Corporate Secretaries, SEC No-Action Letter, Q.2 (December 11, 1996). Romeo & Dye, Sec. 16 Treatise Section 14.06[6], fn 96.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.