HORTON D R INC /DE/

Form 4 June 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * TOMNITZ DONALD J			bol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		НО	RTON D R	R INC /DE/ [DHI]	(Chec	k all applicable	e)	
(Last)	(First)	(Middle) 3. D	ate of Earliest	t Transaction				
301 COMMERCE STREET, SUITE 500			nth/Day/Year 11/2007)	X Director 10% Owner X Officer (give title Other (specify below) President and CEO			
(Street)			4. If Amendment, Date Original		6. Individual or Joint/Group Filing(Check			
			l(Month/Day/Y	(ear)	Applicable Line) _X_ Form filed by One Reporting Person			
FORT WO	ORTH,, TX 76102	2.			Form filed by M Person	Iore than One R	eporting	
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acq	uired, Disposed of	, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Natur	
Security (Month/Day/Year) Execution Day		Execution Date,	if Transact	tionor Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		anv	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Benefici	

Tuble 1 Troil Delivative Securities Required, Disposed by or Benefit	any owner
1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6.	7. Nature of
Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownershi	p Indirect
(Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form:	Beneficial
(Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership
Following or Indirect	t (Instr. 4)
Reported (I)	, ,
(A) Transaction(s) (Instr. 4)	
or (Instr. 3 and 4)	
Code V Amount (D) Price (Mod. 3 and 1)	
Common Stock 06/11/2007 06/11/2007 M 254,080 A \$ 911,600 (1) D	
	** 111
	Held by
Common	IRA of
Common 20,568 (1) I	Mr.
Stock 20,300 = 1	Tomnitz's

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date Und		Underlying S	Title and Amou Jnderlying Securi Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar	
Employee Stock Option (right to buy)	\$ 2.9445	06/11/2007	06/11/2007	M	254,080	07/28/1998(2)	07/28/2007	Common Stock	254	

Reporting Owners

Reporting Owner Name / Address	Relationships					
.r. g	Director	10% Owner	Officer	Other		
TOMNITZ DONALD J 301 COMMERCE STREET SUITE 500 FORT WORTH,, TX 76102	X		President and CEO			

Signatures

/s/ Donald J.
Tomnitz

**Signature of Reporting Person

O6/13/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Following the transactions listed on this Form 4, Mr. Tomnitz directly owns 911,600 shares of DHI common stock and indirectly owns 20,568 shares of DHI common stock.
- Stock option had a 10-year term, vested as to 10% of the option grant amount on each of the first nine anniversary dates of July 28 and vested as to the remaining 10% 9.75 years after the option grant date of July 28, 1997. July 28, 1998 reflects the one-year anniversary date from the date of the stock option grant. The stock option has been fully exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2