ORACLE CORP /DE/

Form 4

October 14, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT

(Street)

10/13/2004

Stock

(First)

CORPORATION, 6005 PLUMAS STREET, SUITE 202

3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title below)

X__ 10% Owner _ Other (specify

10/13/2004

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Applicable Line)

1,250,059,580

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Securi	ities Acqu	ired, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/13/2004		S	20,000 (1)	D	\$ 12.01	1,250,339,580	D	
Common Stock	10/13/2004		S	120,000 (1)	D	\$ 12.04	1,250,219,580	D	
Common Stock	10/13/2004		S	40,000 (1)	D	\$ 12.05	1,250,179,580	D	
Common Stock	10/13/2004		S	45,000 (1)	D	\$ 12.06	1,250,134,580	D	
Common	10/12/2004		C	75,000	D	\$	1 250 050 590	D	

(1)

D

S

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Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.08	1,250,034,580	D	
Common Stock	10/13/2004	S	37,500 (1)	D	\$ 12.09	1,249,997,080	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.1	1,249,972,080	D	
Common Stock	10/13/2004	S	37,500 (1)	D	\$ 12.11	1,249,934,580	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.14	1,249,909,580	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.15	1,249,884,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNu	ımber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) De	rivative	e		Secur	ities	(Instr. 5)
	Derivative				Sec	curities			(Instr.	. 3 and 4)	
	Security				Ac	quired			Ì	Í	
	•) or					
					` '	sposed					
						(D)					
						str. 3,					
						and 5)					
					', '	und 5)					
										Amount	
							Data	Evaination		or	
							Date Expiration	Title	Title Number		
							Exercisable	Date		of	
				Code	V (A	(D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202	X	X	Chief Executive Officer					

Reporting Owners 2

RENO, NV 89509

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/14/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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