

OIL STATES INTERNATIONAL, INC
 Form 4/A
 March 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SWANSON DOUGLAS E

2. Issuer Name and Ticker or Trading Symbol
 OIL STATES INTERNATIONAL, INC [OIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 333 CLAY STREET, SUITE 4620
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)
 05/11/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/09/2006		M	11,550	A	\$ 13.7	101,728	D	
Common Stock	05/09/2006		S	11,550	D	\$ 43.23	90,178	D	
Common Stock	05/10/2006		M	25,950	A	\$ 13.7	116,128	D	
Common Stock	05/10/2006		S	25,950	D	\$ 42.5	90,178	D	
Common Stock	05/10/2006		M	11,750	A	\$ 21.08	101,928	D	

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Common Stock	05/10/2006	S	11,750	D	\$ 42.5	90,178	D
Common Stock	05/11/2006	M	7,000	A	\$ 21.08	97,178	D
Common Stock	05/11/2006	S	7,000	D	\$ 43.05	90,178	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Share	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Common Stock Option (Right to Purchase)	\$ 13.7	05/09/2006		M	11,550	<u>(1)</u> 02/26/2010	Common Stock	11,550	
Common Stock Option (Right to Purchase)	\$ 13.7	05/10/2006		M	25,950	<u>(1)</u> 02/26/2010	Common Stock	25,950	
Common Stock Option (Right to Purchase)	\$ 21.08	05/10/2006		M	11,750	<u>(2)</u> 02/24/2011	Common Stock	11,750	
Common Stock Option (Right to Purchase)	\$ 21.08	05/11/2006		M	11,750	<u>(2)</u> 02/24/2011	Common Stock	7,000	

