

JABIL CIRCUIT INC
Form 4
October 25, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERSEN AUDREY M

(Last) (First) (Middle)

10560 DR. MARTIN LUTHER
KING JR. ST N

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/22/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	10/22/2004		S		22,500	D	\$ 23.95	17,816,987	I	Wm E Morean Res Tr ⁽²⁾
Common Stock ⁽¹⁾	10/22/2004		S		19,500	D	\$ 24	17,797,487	I	Wm E Morean Res Tr
Common Stock ⁽¹⁾	10/22/2004		S		3,000	D	\$ 24.02	17,794,487	I	Wm E Morean Res Tr
Common Stock ⁽¹⁾	10/22/2004		S		5,000	D	\$ 24.5	17,789,487	I	Wm E Morean

				Res Tr
Common Stock	5,010	I		A. Petersen Rev Tr ⁽³⁾
Common Stock	36,000	I		A.D. Petersen Rev Tr ⁽⁴⁾
Common Stock	2,457,728	I		Morean Ltd Partnrshp ⁽⁵⁾
Common Stock	40,400	I		Morean Petersen Fdt ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSEN AUDREY M 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718				X

Signatures

By: Robert L. Paver, Attorney-in-Fact For: Audrey M. Petersen

10/25/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Mrs. Petersen is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mrs. Petersen and her family members are beneficiaries of the trust.
- (3) Mrs. Petersen is a trustee of the Audrey Petersen Revocable Trust and has voting and dispositive power over the shares held by such trust.
- (4) Audrey M. Petersen's husband, Alfred D. Petersen, is a trustee of the Alfred D. Petersen Revocable Trust and has voting and dispositive power over the shares held by such trust.
- (5) Mrs. Petersen is the President of Morean-Petersen, Inc., the sole general partner of the Morean Limited Partnership, a North Carolina limited partnership, and has shares voting and dispositive power of the shares held by such limited partnership.
- (6) Mrs. Petersen is a director of the Morean Petersen Foundation, Inc., a private charitable foundation, and may be deemed to have shared voting and dispositive powers over shares held by the foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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