

ALSTOM  
Form 424B3  
August 16, 2004

THE BANK OF  
NEW YORK  
NEW YORK'S FIRST BANK - FOUNDED 1784 BY  
ALEXANDER HAMILTON  
101 BARCLAY STREET, NEW YORK, N.Y.  
10286  
AMERICAN DEPOSITARY RECEIPTS

August 3, 2004

U.S. Securities & Exchange  
Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Attn.: Document Control

Re: American Depositary  
Shares evidenced by American  
Depositary Receipts for  
Ordinary Shares of the par value  
of 1.25 Euros each of Alstom  
(Form F-6 File No. 333-8876)  
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Dear Sir or Madam:

Pursuant to Rule 424(b)(3) under the Securities Act of 1933, as amended, on behalf of The Bank of New York, as Depositary for securities against which American Depositary Receipts are to be issued, we enclose a copy of the revised prospectus ("Prospectus") for Alstom, which reflects the par value change from EUR 1.25 to EUR 0.35. As required by Rule 424(e) the right hand corner of the cover page has a reference to Rule 424(b)(3) and to the file number of the registration statement to which the prospectus relates.

Pursuant to Section III B of the General Instructions to the Form F-6 Registration Statement, the Prospectus consists of the ADR certificate for Alstom.

Due to the par value change of Alstom, the Prospectus has been revised to include an overstamp that states:

"Effective July 9, 2004, the Par Value of the Company has changed From EUR 1.25 to EUR 0.35"

Should you have any questions or comments please do not hesitate to contact me at (212) 815- 2207.

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Sincerely,

/s/ Jessica Diaz  
Jessica Diaz  
Assistant Vice President

Encl.  
cc: Paul Dudek, Esq. (Office of  
International Corporate Finance)