

CORADINO JOSEPH F
 Form 5
 January 27, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 CORADINO JOSEPH F

2. Issuer Name and Ticker or Trading Symbol
 PENNSYLVANIA REAL ESTATE INVESTMENT TRUST [PEI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, PREIT Services, LLC

C/O PENN. REAL ESTATE INVESTMENT TRUST, THE BELLEVUE, 200 S BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

PHILADELPHIA, PA 19102

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of		
					(A)	(D)	Date Exercisable	Expiration Date				
Units of Class A Limited Partnership Interest	Â	08/20/2008	Â	J ⁽²⁾	Â	27,011	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	27
Units of Class A Limited Partnership Interest	Â	08/20/2008	Â	J ⁽²⁾	27,011	Â	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	27
Units of Class A Limited Partnership Interest	Â	08/20/2008	Â	G ⁽³⁾	Â	27,011	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	27
Units of Class A Limited Partnership Interest	Â	08/20/2008	Â	G ⁽³⁾	27,011	Â	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	27
Units of Class A Limited Partnership Interest	Â	11/24/2008	Â	J ⁽⁴⁾	Â	40,000	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	40
Units of Class A Limited Partnership Interest	Â	11/24/2008	Â	J ⁽⁴⁾	40,000	Â	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial interest, par value \$1.00 per share	40
Units of Class A	Â	12/18/2008	Â	G ⁽⁵⁾	Â	40,000	Â	<u>(1)</u>	Â	<u>(1)</u>	Shares of beneficial	40

