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CALDERONI ROBERT

Form 4

November 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

CALDERONI ROBERT Sym			Symbol					5. Relationship of Reporting Person(s) to Issuer		
			JUNIPER NETWORKS INC [JNPR]				[JNPR]	(Check all applicable)		
(Last)	(First)	(Middle)			Γransaction					
			(Month/Day/Year)				-	_X Director		Owner r (specify
1194 NORTH MATHILDA AVENUE			11/23/2005				b	Officer (give title Other (specify below) below)		
(Street) 4.			4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
Filedo SUNNYVALE, CA 94089				•				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
BOTHER	122, 011, 100,						P	erson		
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/23/2005			M	14,000	A	\$ 17	14,000	D	
Common Stock	11/23/2005			S	14,000	D	\$ 24.0429	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Month/Day/ Or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amour Underlying Securit (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 17	11/23/2005		M	14,000	<u>(1)</u>	10/20/2013	Common Stock	14,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
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CALDERONI ROBERT
1194 NORTH MATHILDA AVENUE X
SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Robert Calderoni 11/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in 36 equal monthly installments beginning on the date of grant.
- (2) Column 8 is not a reportable field for a non qualified stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2