

GOLD FIELDS LTD

Form 6-K

May 22, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of May 2006

Commission File Number 1-31318

Gold Fields Limited

(Translation of registrant's name into English)

24 St. Andrews Rd.

Parktown, 2193

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Directors: A J Wright (Chairman), I D Cockerill

†
(Chief Executive Officer), K Ansah

, G J Gerwel, A Grigorian^o, N J Holland

†
(Chief Financial
Officer), J M McMahon

†
, J G Hopwood, D M J Ncube, R L Pennant-Rea

†
, P J Ryan, T M G Sexwale, C I von Christierson

†
British,

Ghanaian, ^oRussian

Corporate Secretary: C Farrel

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M E D I A R E L E A S E

Gold Fields Increases Stake in Western Areas to 15.47%

Johannesburg, 19 May 2006: Gold Fields Limited (Gold Fields) (NYSE: GFI; JSE: GFI) is pleased to announce that it has acquired an additional 18.27 million Western Areas Limited shares, at a price of R40-00 per share. This acquisition, completed on Wednesday, 18 May, 2006, brings Gold Fields' total stake in Western Areas to 23.27 million shares, or 15.47% of that Company's total issued share capital.

Ian Cockerill, Chief Executive Officer of Gold Fields said: “South Deep is a very significant gold project and we are pleased to have increased our exposure to it through this purchase. We believe that there is significant potential for regional cooperation between our Kloof Gold Mine and South Deep, in particular, as it relates to the Phase Two development of that ore body, as we have stated on numerous previous occasions. We aim to play a role in achieving that cooperation.”

Western Areas owns 50% of the developing South Deep gold mine, adjacent to Gold Fields’ Kloof Gold Mine, near Westonaria in South Africa. The other 50% of South Deep is owned by Barrick Gold of Canada.

Gold Fields is one of the world's largest unhedged gold producers, with annual gold production of approximately 4.2 million ounces from mines in South Africa, Ghana, Australia and Venezuela, as well as a developing mine at Cerro Corona in Peru. The Company has ore reserves of 65 million ounces and mineral resources of 179 million ounces. Gold Fields has its primary listing on the Johannesburg Securities Exchange and secondary listings on the NYSE, LSE, Euronext in Paris and Brussels, and on the Swiss Exchange. All of Gold Fields' operations are ISO 14001 certified.

-ends-

Enquiries:

South Africa

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North America

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 19 May 2004

GOLD FIELDS LIMITED

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor
Relations and Corporate Affairs