

GOLD FIELDS LTD

Form 6-K

April 19, 2011

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of April 2011

Commission File Number 1-31318

Gold Fields Limited

(Translation of registrant's name into English)

150 Helen Rd.

Sandown, Sandton 2196

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Directors: M A Ramphele (Chair), N J Holland

†
** (Chief Executive Officer), P A Schmidt** (Chief Financial Officer), K Ansah

, C A Carolus,
R Dañino*, A R Hill

≠
, R P Menell, M S Moloko, D N Murray, D M J Ncube, R L Pennant-Rea

†
,
C I von Christierson, G M Wilson

†
British,

≠
Canadian,

Ghanaian, *Peruvian, ** Executive Director

Corporate Secretary: C Farrel

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MEDIA RELEASE

GOLD FIELDS STAKE IN GOLD FIELDS LA CIMA INCREASES TO 98.5%

Johannesburg, 18 April 2011. Gold Fields Corona (BVI) Limited (“Gold Fields Corona”), a wholly owned subsidiary of Gold Fields Limited (NYSE and JSE: GFI) today announced that it had increased its stake in Gold Fields La Cima S.A.A. (La Cima) from 80.7% to 98.5% following a voluntary offer to minorities in La Cima to acquire their shares at a cost of US\$379 million.

Gold Fields Corona announced a voluntary offer to acquire the outstanding common shares and investment shares of Gold Fields La Cima on 22 March 2011. The offer was for the 8% of the common shares not already owned by Gold Fields Corona and for 100% of the investment shares. The offer closed on Friday, 15 April 2011.

Gold Fields Corona’s economic interest in La Cima is now:

- 1,244.1 million common shares or 99% of total common shares
- 167.1 million investment shares or 95.1% of the total Investment shares.

La Cima owns the Cerro Corona gold and copper mine in the Cajamarca district of Peru, which has gold-equivalent Mineral Reserves of 5.3 million ounces and has been in production since 2008. It produces about 400,000 gold-equivalent ounces a year.

Nick Holland, Chief Executive Officer of Gold Fields Limited, said: “This increases our stake in a world-class mine we know and understand and gives us access to an additional 1 million ounces of long-life, low cost ounces. We are pleased with the outcome, which brings us closer to our strategic vision of owning 100% of the assets in our portfolio.”
ends

Notes to editors

About Gold Fields

Gold Fields is one of the world’s largest unhedged producers of gold with attributable annualised production of 3.6 million gold equivalent ounces from eight operating mines in Australia, Ghana, Peru and South Africa. Gold Fields also has an extensive and diverse global growth pipeline with four major projects in resource development and feasibility, with construction decisions expected in the next 18 to 24 months. Gold Fields has total attributable

gold equivalent Mineral Reserves of 76.7 million ounces and Mineral Resources of 225.4 million ounces. Gold Fields is listed on the JSE Limited (primary listing), the New York Stock Exchange (NYSE), NASDAQ Dubai Limited, Euronext in Brussels (NYX) and the Swiss Exchange (SWX).

Sponsor: J.P. Morgan Equities Limited

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 18 April 2011

GOLD FIELDS LIMITED

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor
Relations and Corporate Affairs