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ROYCE FOCUS TRUST INC  
Form N-PX  
August 30, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05379

Royce Focus Trust, Inc.

-----  
(Exact name of registrant as specified in charter)

1414 Avenue of the Americas  
New York, NY

10019

-----  
(Address of principal executive offices)

(Zip code)

Charles M. Royce, President  
Royce Focus Trust, Inc.  
1414 Avenue of the Americas  
New York, NY 10019

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(Name and address of agent for service)

Registrant's telephone number, including area code: 212-486-1445

Date of fiscal year end: 12/31

Date of reporting period: 07/01/2003 - 06/30/2004

ITEM 1. PROXY VOTING RECORD

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote (e.g., for or against proposal, or abstain; for or withhold regarding election of directors); and
- (i) Whether the registrant cast its vote for or against management.

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ROYCE FOCUS TRUST, INC.

ALLEGHANY CORPORATION		Meeting Type: Annual	Agenda: 932106481	
CUSIP: 017175100		Meeting Date: 4/23/2004	ISIN:	
Ticker: Y				
Proposal		Type	Vote	For/A Mana
01	JAMES F. WILL	Mgmt	For	
	THOMAS S. JOHNSON	Mgmt	For	
	ALLAN P. KIRBY, JR.	Mgmt	For	
02	RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS FOR ALLEGHANY CORPORATION FOR THE YEAR 2004.	Mgmt	For	

ANAREN, INC.		Meeting Type: Annual	Agenda: 932047346	
CUSIP: 032744104		Meeting Date: 11/6/2003	ISIN:	
Ticker: ANEN				
Proposal		Type	Vote	For/A Mana
01	JAMES G. GOULD	Mgmt	For	
	CARL W. GERST, JR.	Mgmt	For	
	DALE F. ECK	Mgmt	For	
02	RATIFICATION OF APPOINTMENT OF KPMG LLP AS INDEPENDENT AUDITORS.	Mgmt	For	

BIG LOTS, INC.		Meeting Type: Annual	Agenda: 932131509	
CUSIP: 089302103		Meeting Date: 5/18/2004	ISIN:	
Ticker: BLI				
Proposal		Type	Vote	For/A Mana
01	MICHAEL J. POTTER	Mgmt	For	
	ALBERT J. BELL	Mgmt	For	
	DAVID T. KOLLAT	Mgmt	For	
	BRENDA J. LAUDERBACK	Mgmt	For	
	SHELDON M. BERMAN	Mgmt	For	
	NED MANSOUR	Mgmt	For	
	RUSSELL SOLT	Mgmt	For	
	DENNIS B. TISHKOFF	Mgmt	For	
	PHILIP E. MALLOTT	Mgmt	For	

TOM BROWN, INC.		Meeting Type: Annual	Agenda: 932130305	
CUSIP: 115660201		Meeting Date: 5/6/2004	ISIN:	
Ticker: TBI				
Proposal		Type	Vote	For/A Mana
01	JOHN C. LINEHAN	Mgmt	For	
	ROBERT H. WHILDEN, JR.	Mgmt	For	
	JAMES B. WALLACE	Mgmt	For	

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	WAYNE W. MURDY	Mgmt	For
	JAMES D. LIGHTNER	Mgmt	For
	HENRY GROPPE	Mgmt	For
	DAVID M. CARMICHAEL	Mgmt	For
	EDWARD W. LEBARON, JR.	Mgmt	For
02	TO APPROVE THE AMENDMENT TO ARTICLE FOURTH OF THE COMPANY S CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK, \$.10 PAR VALUE PER SHARE.	Mgmt	For

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CALLAWAY GOLF COMPANY			Agenda: 932143491
CUSIP: 131193104	Meeting Type: Annual		
Ticker: ELY	Meeting Date: 5/25/2004		ISIN:

Proposal	Type	Vote	For/A Mana
01	RONALD S. BEARD	Mgmt	For
	YOTARO KOBAYASHI	Mgmt	For
	RICHARD L. ROSENFELD	Mgmt	For
	ANTHONY S. THORNLEY	Mgmt	For
	JOHN C. CUSHMAN, III	Mgmt	For
	WILLIAM C. BAKER	Mgmt	For
	SAMUEL H. ARMACOST	Mgmt	For
	RONALD A. DRAPEAU	Mgmt	For
02	TO APPROVE THE CALLAWAY GOLF COMPANY 2004 EQUITY INCENTIVE PLAN.	Mgmt	For
03	TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE CALLAWAY GOLF COMPANY EMPLOYEE STOCK PURCHASE PLAN.	Mgmt	For

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CEVA, INC.			Agenda: 932126089
CUSIP: 157210105	Meeting Type: Annual		
Ticker: CEVA	Meeting Date: 5/5/2004		ISIN:

Proposal	Type	Vote	For/A Mana
01	ZVI LIMON	Mgmt	For
	SVEN-CHRISTER NILSSON	Mgmt	For
	BRIAN LONG	Mgmt	For
	ELIYAHU AYALON	Mgmt	For
	LOUIS SILVER	Mgmt	For
	CHESTER J. SILVESTRI	Mgmt	For
	DAN TOCATLY	Mgmt	For
	BRUCE A. MANN	Mgmt	For
	PETER MCMANAMON	Mgmt	For
02	TO AMEND OUR 2002 STOCK INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES OF OUR COMMON STOCK RESERVED FOR ISSUANCE UNDER THAT PLAN FROM 1,800,000 TO 3,300,000 AND TO ADD A PER PARTICIPANT LIMIT PER YEAR OF UP TO THE NUMBER OF SHARES REMAINING AVAILABLE FRO	Mgmt	Against
03	TO RATIFY THE SELECTION OF ERNST & YOUNG CHARTERED ACCOUNTANTS AS THE COMPANY S INDEPENDENT AUDITORS FOR THE CURRENT FISCAL YEAR.	Mgmt	For

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CHARMING SHOPPES, INC. Agenda: 932179066  
 CUSIP: 161133103 Meeting Type: Annual  
 Ticker: CHRS Meeting Date: 6/24/2004 ISIN:

Proposal	Type	Vote	For/A Mana
01 PAMELA S. LEWIS	Mgmt	For	
KATHERINE M. HUDSON	Mgmt	For	
JOSEPH L. CASTLE, II	Mgmt	For	
02 PROPOSAL TO APPROVE THE 2004 STOCK AWARD AND INCENTIVE PLAN.	Mgmt	For	

COVANCE INC. Agenda: 932110707  
 CUSIP: 222816100 Meeting Type: Annual  
 Ticker: CVD Meeting Date: 4/29/2004 ISIN:

Proposal	Type	Vote	For/A Mana
01 ROBERT M. BAYLIS	Mgmt	For	
01 IRWIN LERNER	Mgmt	For	
02 SHAREHOLDER PROPOSAL CONCERNING ANNUAL ELECTION OF DIRECTORS.	Shr	For	A
03 TO ACT UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING.	Mgmt	For	

DYCOM INDUSTRIES, INC. Agenda: 932060976  
 CUSIP: 267475101 Meeting Type: Annual  
 Ticker: DY Meeting Date: 11/25/2003 ISIN:

Proposal	Type	Vote	For/A Mana
01 STEVEN E. NIELSEN	Mgmt	For	
STEPHEN C. COLEY	Mgmt	For	
02 THE APPROVAL OF THE COMPANY S 2003 LONG-TERM INCENTIVE PLAN.	Mgmt	For	

EFUNDS CORPORATION Agenda: 932136749  
 CUSIP: 28224R101 Meeting Type: Annual  
 Ticker: EFD Meeting Date: 5/20/2004 ISIN:

Proposal	Type	Vote	For/A Mana
01 RICHARD J. ALMEIDA	Mgmt	For	
SHEILA A. PENROSE	Mgmt	For	
02 TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS OF THE COMPANY.	Mgmt	For	

ENSIGN RESOURCE SERVICE GROUP INC. Agenda: 932155282  
 CUSIP: 29357T104 Meeting Type: Annual  
 Ticker: ERSGF Meeting Date: 5/19/2004 ISIN:

Proposal	Type	Vote	For/A Mana
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01	SETTING THE NUMBER OF DIRECTORS OF THE CORPORATION AT NINE (9) AND THE ELECTION OF THE DIRECTORS NOMINATED IN THE ACCOMPANYING INFORMATION CIRCULAR.	Mgmt	For
02	THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS FOR THE CORPORATION FOR THE ENSUING FISCAL YEAR AND THE AUTHORIZATION IN FAVOUR OF THE DIRECTORS TO FIX THEIR REMUNERATION.	Mgmt	For

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EXAR CORPORATION		Agenda: 932031800
CUSIP: 300645108	Meeting Type: Annual	
Ticker: EXAR	Meeting Date: 9/4/2003	ISIN:

Proposal	Type	Vote	For/A Mana
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01	FRANK P. CARRUBBA	Mgmt	For
02	TO APPROVE AN AMENDMENT TO THE COMPANY S 1996 NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN, AS AMENDED, TO INCREASE THE AGGREGATE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER SUCH PLAN BY 500,000 SHARES.	Mgmt	For

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FLORIDA ROCK INDUSTRIES, INC.		Agenda: 932083936
CUSIP: 341140101	Meeting Type: Annual	
Ticker: FRK	Meeting Date: 2/4/2004	ISIN:

Proposal	Type	Vote	For/A Mana
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01	LUKE E. FICHTHORN III*	Mgmt	For
	WILLIAM H. WALTON III**	Mgmt	For
	TILLIE K. FOWLER*	Mgmt	For
	THOMPSON S. BAKER II*	Mgmt	For
	FRANCIS X. KNOTT*	Mgmt	For

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GLAMIS GOLD LTD.		Agenda: 932121320
CUSIP: 376775102	Meeting Type: Special	
Ticker: GLG	Meeting Date: 5/6/2004	ISIN:

Proposal	Type	Vote	For/A Mana
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01	THE RESOLUTION FIXING THE SIZE OF THE BOARD OF DIRECTORS AT 6.	Mgmt	For
02	KENNETH F. WILLIAMSON	Mgmt	For
	P. RANDY REIFEL	Mgmt	For
	C. KEVIN MCARTHUR	Mgmt	For
	JEAN DEPATIE	Mgmt	For
	A. IAN S. DAVIDSON	Mgmt	For
	A. DAN ROVIG	Mgmt	For
03	THE RESOLUTION TO APPOINT KPMG LLP, CHARTERED ACCOUNTANTS, AS AUDITOR OF THE COMPANY AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS.	Mgmt	For

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04	THE RESOLUTION TO INCREASE THE NUMBER OF COMMON SHARES ALLOCATED FOR ISSUANCE UNDER THE INCENTIVE SHARE PURCHASE OPTION PLAN BY 3,500,000.	Mgmt	For
05	THE RESOLUTION TO ESTABLISH AN EQUITY INCENTIVE PLAN AS DESCRIBED IN THE INFORMATION CIRCULAR FOR THE MEETING AND THE ALLOCATION OF 1,000,000 COMMON SHARES FOR ISSUANCE UNDER THE EQUITY INCENTIVE PLAN.	Mgmt	For

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GOLDCORP INC. CUSIP: 380956409 Ticker: GG	Meeting Type: Annual Meeting Date: 6/16/2004	Agenda: 932180627 ISIN:
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Proposal	Type	Vote	For/A Mana
01	M.L. STEIN	Mgmt	For
	D.R. BEATTY	Mgmt	For
	R.M. GOLDSACK	Mgmt	For
	S.R. HORNE	Mgmt	For
	J.P. HUTCH	Mgmt	For
	B.W. JONES	Mgmt	For
	DR. D.R.M. QUICK	Mgmt	For
	R.R. MCEWEN	Mgmt	For
02	RE-APPOINT KPMG LLP, CHARTERED ACCOUNTANTS, AS AUDITOR OF THE CORPORATION AND TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE REMUNERATION OF THE AUDITOR.	Mgmt	For

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HECLA MINING COMPANY CUSIP: 422704106 Ticker: HL	Meeting Type: Annual Meeting Date: 5/7/2004	Agenda: 932101621 ISIN:
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Proposal	Type	Vote	For/A Mana
01	JORGE E. ORDONEZ C.	Mgmt	For
	CHARLES L. MCALPINE	Mgmt	For
	TED CRUMLEY	Mgmt	For
02	PROPOSAL TO APPROVE THE AMENDMENT OF THE CORPORATION S 1995 STOCK INCENTIVE PLAN TO INCREASE THE MAXIMUM NUMBER OF SHARES OF COMMON STOCK THAT MAY BE ISSUED UNDER THE PLAN FROM 6,000,000 TO 11,000,000.	Mgmt	For

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INPUT/OUTPUT, INC. CUSIP: 457652105 Ticker: IO	Meeting Type: Annual Meeting Date: 6/22/2004	Agenda: 932179496 ISIN:
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Proposal	Type	Vote	For/A Mana
01	BRUCE S. APPELBAUM	Mgmt	For

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02	FRANKLIN MYERS TO APPROVE THE ADOPTION OF THE INPUT/OUTPUT, INC. 2004 LONG-TERM INCENTIVE PLAN.	Mgmt Mgmt	For For
03	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS I/O S INDEPENDENT AUDITORS FOR 2004.	Mgmt	For

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LEXICON GENETICS INCORPORATED CUSIP: 528872104 Ticker: LEXG	Meeting Type: Annual Meeting Date: 5/19/2004	Agenda: 932159305 ISIN:
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Proposal	Type	Vote	For/A Mana
01	ALAN S. NIES, MD ROBERT J. LEFKOWITZ, MD	Mgmt Mgmt	For For
02	RATIFICATION AND APPROVAL OF THE COMPANY S EXISTING 2000 EQUITY INCENTIVE PLAN SO THAT GRANTS UNDER THE PLAN WILL REMAIN EXEMPT FROM A CAP ON DEDUCTIBLE COMPENSATION IMPOSED BY SECTION 162(M) OF THE INTERNAL REVENUE CODE.	Mgmt	For
03	RATIFICATION AND APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004.	Mgmt	For

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LIGHTSPAN, INC. CUSIP: 53226T103 Ticker: LSPN	Meeting Type: Annual Meeting Date: 8/21/2003	Agenda: 932032802 ISIN:
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Proposal	Type	Vote	For/A Mana
01	TO APPROVE A SERIES OF ALTERNATIVE AMENDMENTS TO THE COMPANY S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION, AS AMENDED, TO EFFECT AT THE DISCRETION OF THE BOARD OF DIRECTORS A REVERSE STOCK SPLIT OF THE COMMON STOCK WHEREBY EACH OUTSTANDING 7, 9 OR	Mgmt	For
02	BARRY J. SCHIFFMAN LOIS HARRISON-JONES ELIZABETH R. COPPINGER	Mgmt Mgmt Mgmt	For For For
03	TO RATIFY SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR ITS FISCAL YEAR ENDING JANUARY 31, 2004.	Mgmt	For

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LIGHTSPAN, INC. CUSIP: 53226T202 Ticker: LSPN	Meeting Type: Special Meeting Date: 11/17/2003	Agenda: 932057335 ISIN:
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For/A

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Proposal	Type	Vote	Mana
01 TO ADOPT THE AGREEMENT AND PLAN OF MERGER, (THE MERGER AGREEMENT), DATED AS OF SEPTEMBER 9, 2003, AMONG PLATO LEARNING, INC. (PLATO), LSPN MERGER CORP., A WHOLLY-OWNED SUBSIDIARY OF PLATO (MERGER SUB), AND THE COMPANY, AND TO APPROVE THE MERGER BETW	Mgmt	For	
02 TO GRANT MANAGEMENT, IN THEIR DISCRETION, AUTHORITY TO TRANSACT ANY OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE SPECIAL MEETING OR ANY ADJOURNMENT OR POSTPONEMENT OF THE SPECIAL MEETING.	Mgmt	For	

LINCOLN ELECTRIC HOLDINGS, INC.  
 CUSIP: 533900106  
 Ticker: LECO

Meeting Type: Annual  
 Meeting Date: 4/29/2004

Agenda: 932124364

ISIN:

For/A  
 Mana

Proposal	Type	Vote	Mana
01 RANKO CUCUZ	Mgmt	For	
KATHRYN JO LINCOLN	Mgmt	For	
ANTHONY A. MASSARO	Mgmt	For	
GEORGE H. WALLS, JR.	Mgmt	For	
02 RATIFICATION OF INDEPENDENT AUDITORS.	Mgmt	For	

MATTHEWS INTERNATIONAL CORPORATION  
 CUSIP: 577128101  
 Ticker: MATW

Meeting Type: Annual  
 Meeting Date: 2/19/2004

Agenda: 932086071

ISIN:

For/A  
 Mana

Proposal	Type	Vote	Mana
01 DAVID J. DECARLO**	Mgmt	For	
01 GLENN R. MAHONE*	Mgmt	For	
JOHN P. O'LEARY, JR.**	Mgmt	For	
ROBERT J. KAVANAUGH**	Mgmt	For	
02 TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS TO AUDIT THE RECORDS OF THE COMPANY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2004.	Mgmt	For	

MERIDIAN GOLD INC.  
 CUSIP: 589975101  
 Ticker: MDG

Meeting Type: Special  
 Meeting Date: 5/11/2004

Agenda: 932144215

ISIN:

For/A  
 Mana

Proposal	Type	Vote	Mana
01 THE ELECTION OF THE NOMINEES PROPOSED BY MANAGEMENT AS DIRECTORS OF THE CORPORATION.	Mgmt	For	
02 THE APPOINTMENT OF KPMG LLP AS AUDITORS OF THE CORPORATION AND TO	Mgmt	For	



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03	AUTHORIZE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION. THE CONFIRMATION OF THE AMENDMENT OF BY-LAW NO. 1 OF THE CORPORATION.	Mgmt	For
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NU SKIN ENTERPRISES, INC. CUSIP: 67018T105 Ticker: NUS	Meeting Type: Annual Meeting Date: 5/17/2004	Agenda: 932149164  ISIN:
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	Proposal	Type	Vote	For/A Mana
01	JOSE FERREIRA, JR.	Mgmt	For	
	ANDREW D. LIPMAN	Mgmt	For	
	DANIEL W. CAMPBELL	Mgmt	For	
	PAULA F. HAWKINS	Mgmt	For	
	E.J. 'JAKE' GARN	Mgmt	For	
	M. TRUMAN HUNT	Mgmt	For	
	BLAKE M. RONEY	Mgmt	For	
	SANDRA N. TILLOTSON	Mgmt	For	
02	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004.	Mgmt	For	

OCULAR SCIENCES, INC. CUSIP: 675744106 Ticker: OCLR	Meeting Type: Annual Meeting Date: 5/21/2004	Agenda: 932156183  ISIN:
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	Proposal	Type	Vote	For/A Mana
01	HOWARD P. LISZT	Mgmt	For	
	JOHN D. FRUTH	Mgmt	For	
	MARY JO POTTER	Mgmt	For	
	TERRANCE H. GREGG	Mgmt	For	
	TERENCE M. FRUTH	Mgmt	For	
	STEPHEN J. FANNING	Mgmt	For	
	EDGAR J. CUMMINS	Mgmt	For	
	WILLIAM R. GRANT	Mgmt	For	
02	AMEND THE COMPANY S 1997 EQUITY INCENTIVE PLAN.	Mgmt	Abstain	A
03	RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2004.	Mgmt	For	

PERRIGO COMPANY CUSIP: 714290103 Ticker: PRGO	Meeting Type: Annual Meeting Date: 10/28/2003	Agenda: 932046558  ISIN:
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	Proposal	Type	Vote	For/A Mana
01	DAVID T. GIBBONS	Mgmt	For	
	JUDITH A. HEMBERGER	Mgmt	For	
	GARY M. COHEN	Mgmt	For	
02	APPROVAL OF THE COMPANY S 2003 LONG- TERM INCENTIVE PLAN.	Mgmt	For	

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PLATO LEARNING, INC. Agenda: 932091426  
 CUSIP: 72764Y100 Meeting Type: Annual  
 Ticker: TUTR Meeting Date: 3/4/2004 ISIN:

Proposal	Type	Vote	For/A Mana
01 RUTH L. GREENSTEIN	Mgmt	For	
02 RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING OCTOBER 31, 2004.	Mgmt	For	

PROASSURANCE CORPORATION Agenda: 932150787  
 CUSIP: 74267C106 Meeting Type: Annual  
 Ticker: PRA Meeting Date: 5/19/2004 ISIN:

Proposal	Type	Vote	For/A Mana
01 PAUL R. BUTRUS	Mgmt	For	
VICTOR T. ADAMO	Mgmt	For	
02 APPROVAL OF THE PROASSURANCE CORPORATION 2004 EQUITY INCENTIVE PLAN.	Mgmt	For	

RICHARDSON ELECTRONICS, LTD. Agenda: 932044922  
 CUSIP: 763165107 Meeting Type: Annual  
 Ticker: RELL Meeting Date: 10/15/2003 ISIN:

Proposal	Type	Vote	For/A Mana
01 SAMUEL RUBINOVITZ	Mgmt	For	
BRUCE W. JOHNSON	Mgmt	For	
AD KETELAARS	Mgmt	For	
DARIO SACOMANI	Mgmt	For	
ARNOLD R. ALLEN	Mgmt	For	
JACQUES BOUYER	Mgmt	For	
SCOTT HODES	Mgmt	For	
HAROLD L. PURKEY	Mgmt	For	
JOHN PETERSON	Mgmt	For	
EDWARD J. RICHARDSON	Mgmt	For	
02 PROPOSAL TO APPROVE THE AMENDMENT TO THE RICHARDSON ELECTRONICS, LTD. EMPLOYEES 1999 STOCK PURCHASE PLAN TO INCREASE THE NUMBER OF SHARES SUBJECT TO THE PLAN BY 100,000.	Mgmt	Abstain	A
03 PROPOSAL TO APPROVE RATIFICATION OF THE ENGAGEMENT OF KPMG LLP AS THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS OF RICHARDSON ELECTRONICS, LTD. FOR THE FISCAL YEAR ENDING MAY 31, 2004.	Mgmt	For	

RITCHIE BROS. AUCTIONEERS INC. Agenda: 932110454  
 CUSIP: 767744105 Meeting Type: Special  
 Ticker: RBA Meeting Date: 4/16/2004 ISIN:

For/A

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Proposal	Type	Vote	Mana
01 PETER JAMES BLAKE	Mgmt	For	
01 CLIFFORD RUSSELL CMOLIK	Mgmt	For	
ERIC PATEL	Mgmt	For	
CHARLES EDWARD CROFT	Mgmt	For	
DAVID EDWARD RITCHIE	Mgmt	For	
GEORGE EDWARD MOUL	Mgmt	For	
02 TO APPOINT KPMG LLP, CHARTERED ACCOUNTANTS, AS AUDITOR FOR THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITOR S REMUNERATION.	Mgmt	For	
03 TO PASS THE RESOLUTION, THE FULL TEXT OF WHICH IS SET OUT IN SCHEDULE A TO THE INFORMATION CIRCULAR, AS A SPECIAL RESOLUTION APPROVING AN AMENDMENT TO THE ARTICLES OF AMALGAMATION OF THE COMPANY TO SUBDIVIDE THE COMPANY S ISSUED AND OUTSTANDING COMMON SHA	Mgmt	For	
04 TO APPROVE AND CONFIRM THE ADOPTION OF THE EXECUTIVE LONG-TERM INCENTIVE PLAN BY THE COMPANY.	Mgmt	Against	A

SIMPSON MANUFACTURING CO., INC.  
 CUSIP: 829073105  
 Ticker: SSD

Meeting Type: Annual  
 Meeting Date: 4/7/2004

Agenda: 932103904  
 ISIN:

Proposal	Type	Vote	For/A Mana
01 PETER N. LOURAS, JR.	Mgmt	For	
STEPHEN B. LAMSON	Mgmt	For	
02 APPROVAL OF THE AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE FROM 40,000,000 TO 80,000,000.	Mgmt	For	
03 RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS.	Mgmt	For	

SYNTEL, INC.  
 CUSIP: 87162H103  
 Ticker: SYNT

Meeting Type: Annual  
 Meeting Date: 6/3/2004

Agenda: 932163974  
 ISIN:

Proposal	Type	Vote	For/A Mana
01 VASANT RAVAL	Mgmt	For	
GEORGE R. MRKONIC	Mgmt	For	

TESCO CORPORATION  
 CUSIP: 88157K101  
 Ticker: TESOF

Meeting Type: Annual  
 Meeting Date: 5/6/2004

Agenda: 932145697  
 ISIN:

Proposal	Type	Vote	For/A Mana
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04	THEIR REMUNERATION AS SUCH. THE ORDINARY RESOLUTION REFERRED TO RATIFY AN AMENDMENT TO BY-LAW NUMBER 1.	Mgmt	For
05	THE STOCK OPTION RESOLUTION DESCRIBED IN THE INFORMATION CIRCULAR.	Mgmt	For
06	THE STOCK OPTION ROLLING PLAN RESOLUTION DESCRIBED IN THE INFORMATION CIRCULAR.	Mgmt	For

VIASAT, INC. Agenda: 932034262  
 CUSIP: 92552V100 Meeting Type: Annual  
 Ticker: VSAT Meeting Date: 9/11/2003 ISIN:

Proposal		Type	Vote	For/A Mana
01	ROBERT W. JOHNSON	Mgmt	For	
	WILLIAM A. OWENS	Mgmt	For	
02	TO APPROVE THE SECOND AMENDED AND RESTATED 1996 EQUITY PARTICIPATION PLAN OF VIASAT, INC.	Mgmt	For	

VIVUS, INC. Agenda: 932156638  
 CUSIP: 928551100 Meeting Type: Annual  
 Ticker: VVUS Meeting Date: 6/14/2004 ISIN:

Proposal		Type	Vote	For/A Mana
01	VIRGIL A. PLACE, M.D.	Mgmt	For	
	LELAND F. WILSON	Mgmt	For	
	MARK B. LOGAN	Mgmt	For	
01	MARIO M. ROSATI	Mgmt	For	
	L M DAIRIKI SHORTLIFFE	Mgmt	For	
	GRAHAM STRACHAN	Mgmt	For	
02	PROPOSAL TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT AUDITORS OF VIVUS INC. FOR FISCAL 2004.	Mgmt	For	
03	TO TRANSACT SUCH OTHER BUSINESS, IN THEIR DISCRETION, AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENTS THEREOF.	Mgmt	For	

WEST CORPORATION Agenda: 932141687  
 CUSIP: 952355105 Meeting Type: Annual  
 Ticker: WSTC Meeting Date: 5/13/2004 ISIN:

Proposal		Type	Vote	For/A Mana
01	MARY E. WEST	Mgmt	For	
	GEORGE H. KRAUSS	Mgmt	For	
02	RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS.	Mgmt	For	

WINNEBAGO INDUSTRIES, INC. Agenda: 932073466  
 CUSIP: 974637100 Meeting Type: Annual  
 Ticker: WGO Meeting Date: 1/13/2004 ISIN:

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Proposal		Type	Vote	For/A Mana
01	JOSEPH W. ENGLAND IRVIN E. AAL	Mgmt	For	
02	APPROVAL OF WINNEBAGO INDUSTRIES, INC. 2004 INCENTIVE COMPENSATION PLAN.	Mgmt	For	

WOODWARD GOVERNOR COMPANY  
 CUSIP: 980745103 Meeting Type: Annual  
 Ticker: WGOV Meeting Date: 1/28/2004  
 Agenda: 932074040  
 ISIN:

Proposal		Type	Vote	For/A Mana
01	MICHAEL H. JOYCE JAMES R. RULSEH JOHN D. COHN	Mgmt Mgmt Mgmt	For For For	

YANKEE CANDLE COMPANY, INC.  
 CUSIP: 984757104 Meeting Type: Annual  
 Ticker: YCC Meeting Date: 6/16/2004  
 Agenda: 932164344  
 ISIN:

Proposal		Type	Vote	For/A Mana
01	MICHAEL F. HINES RONALD L. SARGENT DALE F. FREY	Mgmt Mgmt Mgmt	For For For	
02	TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE CURRENT FISCAL YEAR.	Mgmt	For	

ZENITH NATIONAL INSURANCE CORP.  
 CUSIP: 989390109 Meeting Type: Annual  
 Ticker: ZNT Meeting Date: 5/26/2004  
 Agenda: 932134276  
 ISIN:

Proposal		Type	Vote	For/A Mana
01	STANLEY R. ZAX MAX M. KAMPELMAN ROBERT J. MILLER LEON E. PANETTA CATHERINE B. REYNOLDS ALAN I. ROTHENBERG WILLIAM S. SESSIONS GERALD TSAI, JR. MICHAEL WM. ZAVIS	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For	
02	PROPOSAL TO APPROVE 2004 RESTRICTED STOCK PLAN.	Mgmt	For	

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized.

(Registrant) Royce Focus Trust, Inc.

By (Signature) /S/ Charles M. Royce

Name Charles M. Royce

Title President

Date 8-30-2004