VISX INC Form 4 March 05, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad Fagen, Donald	2. Issuer Name and Ticker or Trading Symbol VISX, Incorporated ("EYE")						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) c/o VISX, Inco 3400 Central E	of Reporting Person,				Μ	Statement for onth/Day/Year / /03/03	- C					
									<u>Vice President, Global</u> Sales			
(Street)								If Amendment,		7. Individual or Joint/Group Filing		
								ate of Original Ionth/Day/Year)		(Check Applicable Line) X Form filed by One Reporting		
Santa Clara, CA 95051								Ionui/Day/Teat)	<u>A</u> Form med by Person			
									Form filed by More than One Reporting Person			
(City	(City) (State) (Zip)				I Non-I	Derivat	ive Se	curities Acquired, Dis	uired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)		Execution	A. Deemed 3. Trans- 4. Securities A action Code (A) or Dispose		posed o		5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial			
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire	
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefici	
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh	
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
		2	(Month/	(Instr.	(A) or				Following	ative		
				8)	Disposed				Reported	Security:		
			Year)		of (D)				Transaction(s)	Direct		
									(Instr. 4)	(D)		

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			Code V	(Instr. & 5) 7 (A)	(D)	Exer-cisable	Expira- tion Date		Amount or Number of		or Indirect (I) (Instr. 4)	
									Shares			
Stock Option (Right to Buy)	\$8.0300	03/03/03	A	9,37	5	(1)		Common Stock	9,375	99,375	D	
Stock Option (Right to Buy)	\$8.0300	03/03/03	A	20,62	5	(1)		Common Stock	20,625	120,000	D	

Explanation of Responses:

(1) Stock option granted under the VISX, Incorporated 2000 Stock Plan, which is a Rule 16b-3 plan. This option is exercisable upon vesting, and 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48th of the shares subject to the option vest at the end of each full month thereafter for 36 months.

By: /s/ Donald L. Fagen Donald L. Fagen **Signature of Reporting Person <u>03/05/03</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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