Edgar Filing: GOOD TIMES RESTAURANTS INC - Form 4

GOOD TIN Form 4 April 15, 2	MES RESTAURA	NTS INC							
	ЛЛ							OMB A	PPROVAL
FORI	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287
if no lo	this box							Expires:	January 31,
subject Sectior Form 4	to SIAIEN 116. or	FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							2005 average urs per . 0.5
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the P	ublic U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 1940		
(Print or Type	e Responses)								
1. Name and Address of Reporting Person <u>*</u> TURRILL BOB			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
		GOOD TIMES RESTAURANTS INC [gtim]				(Check all applicable)			
(Last) (First) (Middle) 601 CORPORATE CIRCLE			3. Date of Earliest Transaction (Month/Day/Year) 04/14/2008			Director 10% Owner X Officer (give title Other (specify below) below)			
001 COM	ORATE CIRCLE		04/14/2	2008			vice p	president-market	ing
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
GOLDEN, CO 80401						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		(D) Price			
Reminder: R	eport on a separate line	e tor each cla	ss of seci	urities bene	Perso inform requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	of Underlying
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	-	posed of 3, 4,			(Instr. 3 and	14)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Incentive Stock Option	\$ 2.7	04/14/2008		Х		2,460	10/01/2003 <u>(1)</u>	10/01/2012	common	0 (2)
Incentive Stock Option	\$ 2.7	04/14/2008		Х	975		10/01/2004 <u>(1)</u>	10/01/2013	common	1,485 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
TURRILL BOB 601 CORPORATE CIRCLE GOLDEN, CO 80401			vice president-marketing				
Signatures							

/s/ Robert D. Turrill	04/15/2008		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests at 10% after the first year, an additional 20% after the second year, an additional 30% after the third year and becomes fully (1)vested after the fourth year.
- Balance of this grant following this transaction. (2)

Remarks:

This transaction in accordance with Mr. Turrill's established 10b51 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.