**CARESIDE INC** Form 4 April 23, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Ad     Paulson Capita	2. Issuer Name and Ticker or Trading Symbol Careside, Inc. (CASI)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 811 SW Naito P	of Reporting Person,					ntement for h/Day/Year <b>03</b>	10	_ Director X 10% Owner _ Officer (give title below) Other (specify below)			
Portland, OR 9								7. Individual or Joint/Group Filing (Check Applicable Line) _ Form filed by One Reporting Person X(1) Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	1	[abl	e I Non-l	Deriva	tive Secu	rities Acquired, Dis	pose	d of, or Benef	icially Owned
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8		4. Securition or Dispose (Instr. 3, 4	d of (Ľ		5. Amount of Securities Beneficially Owned Follow-	-	6. Owner- ship Form: Direct (D) or Indirect (I	7. Nature of Indirect Beneficial Ownership
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)
Common Stock	04/22/03		P		5,000	A	\$0.0002	2,991	1,450	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

#### **FORM 4 (continued)** Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	<b>X</b> ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		-	-	8)	(A) or				Reported	Security:	
		Year)	Year)		Dispose	đ			Transaction(s)	Direct	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			of	(D)					(Instr. 4)	(D)	
										or	
			(Ir	ıstr.						Indirect	
			3,	4 &						(I)	
			5)							(Instr. 4)	
		Code	V (A	(D)	Date	Expira-	Title	Amount			
					Exer-cisable	tion		or			
						Date		Number			
								of			
								Shares			

Explanation of Responses:

(1) In addition to Paulson Capital Corp. ("PCC"), the following are reporting parties: Chester L.F. Paulson, Jacqueline M. Paulson, Paulson Family LLC ("LLC") and Paulson Investment Company ("PIC"). The address for each of the reporting parties is the same as that provided for PCC.

(2) Mr. and Mrs. Paulson are controlling managers of LLC, which is a controlling shareholder of PCC, which is the parent company of PIC. The securities are held in the name of PIC. Mr. and Mrs. Paulson and LLC expressly disclaim any beneficial ownership of securities in the name of PIC.

By: /s/ Harry L. Striplin, Attorney-in-Fact for Chester L.F. Paulson, Chairman Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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Pursuant to general Instruction number 7 to Form 4, the following additional reporting persons are covered by this joint filing:

#### Names:

Chester L.F. Paulson, individually Jacqueline M. Paulson, individually Paulson Family LLC Paulson Investment Company

Address of each such person:

811 SW Naito Parkway, Suite 200 Portland, OR 97204

Designated Filer:

Paulson Capital Corp.

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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#### Signatures:

/s/ Harry L. Striplin, Attorney-in-Fact for Chester L.F. Paulson, individually

/s/ Harry L. Striplin, Attorney-in-Fact for Jacqueline M. Paulson  $\,$ 

Paulson Family LLC

By: /s/ Harry L. Striplin, Attorney-in-Fact for Chester L.F. Paulson, Manager

Paulson Investment Company

By: /s/ Harry L. Striplin, Attorney-in-Fact for Chester L.F. Paulson, Chairman