GILMARTIN RAYMOND V

Form 4

February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GILMARTIN RAYMOND V

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MERCK & CO INC [(MRK)]

02/01/2005

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner X_ Officer (give title _ Other (specify

ONE MERCK DRIVE, P.O. BOX

(First)

(Street)

100

below) below) COB, President, CEO

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WHITEHOUSE STATION, NJ 08889-0100

(City)	(State) (Zip	Table I ·	Non-Deri	vative Secu	rities A	Acquired, D	isposed of, or Be	eneficially Ov	vned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Ad TransactionDisposed of (D Code (Instr. 3, 4 and (Instr. 8) (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2005		M	379,796	A	\$ 20.0831	829,891	D	
Common Stock							155,570 (1)	I	By FLP

By I

Common Stock

Plan

7,590.4403

 $23,200^{(2)}$

By

Spouse

Common Stock - 401(k)

(3)

401(k)

D

I

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Common 11,799.393 Stock - <u>(4)</u>

Dividend Reinvestment

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Employee Stock Option 1995/02/28 (right to	\$ 20.0831	02/01/2005		M		379,796	02/28/2000	02/27/2005	Common Stock	379,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

GILMARTIN RAYMOND V ONE MERCK DRIVE

P.O. BOX 100 X COB, President, CEO

WHITEHOUSE STATION, NJ 08889-0100

Signatures

buy)

Debra A. Bollwage as Attorney-in-Fact for Raymond V.

Gilmartin

02/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Gilmartin Family Partnership, L.P. (FLP), a limited partnership of which the reporting person and his wife are the sole partners and sole limited partners. Limited partnership interests representing a 15% interest in FLP is held in a trust of which the reporting person's wife is the sole trustee for the benefit of the reporting person's children and grandchildren. Reporting person disclaims beneficial ownership of shares held by FLP to the extent of the trust's interest in FLP.
- (2) Beneficial ownership as to these shares is disclaimed.
- (3) Includes shares acquired and dividends earned through January 3, 2005 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) plan.
- (4) Includes shares held and dividends earned through January 3, 2005 in the Merck Stock Investment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.