

DIAMOND OFFSHORE DRILLING INC
Form 4
June 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TROUBH RAYMOND S

2. Issuer Name and Ticker or Trading Symbol
DIAMOND OFFSHORE DRILLING INC [DO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

TEN ROCKEFELLER PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10020

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	06/13/2005		M		500	A	\$ 35.72 500 D
Common Stock	06/13/2005		S		500	D	\$ 51.05 0 D
Common Stock	06/13/2005		M		500	A	\$ 41.78 500 D
Common Stock	06/13/2005		S		500	D	\$ 51.05 0 D
Common Stock	06/13/2005		M		500	A	\$ 39.88 500 D

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Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 39.6	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 33.51	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 24.6	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 30.53	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 30.12	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D
Common Stock	06/13/2005	M	500	A	\$ 29.2	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.5	0	D
Common Stock	06/13/2005	M	500	A	\$ 19.88	500	D
Common Stock	06/13/2005	S	500	D	\$ 51.05	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins
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Derivative Security			Code	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				V	(A) (D)				
Stock Option (right to buy)	\$ 35.72	06/13/2005	M		500	07/03/2000	07/03/2005	Common Stock	500
Stock Option (right to buy)	\$ 41.78	06/13/2005	M		500	10/02/2000	10/02/2005	Common Stock	500
Stock Option (right to buy)	\$ 39.88	06/13/2005	M		500	01/02/2001	01/02/2006	Common Stock	500
Stock Option (right to buy)	\$ 39.6	06/13/2005	M		500	04/02/2001	04/02/2006	Common Stock	500
Stock Option (right to buy)	\$ 33.51	06/13/2005	M		500	07/02/2001	07/02/2006	Common Stock	500
Stock Option (right to buy)	\$ 24.6	06/13/2005	M		500	10/01/2001	10/01/2006	Common Stock	500
Stock Option (right to buy)	\$ 30.53	06/13/2005	M		500	01/02/2002	01/02/2007	Common Stock	500
Stock Option (right to buy)	\$ 30.12	06/13/2005	M		500	04/01/2002	04/01/2007	Common Stock	500
Stock Option (right to buy)	\$ 29.2	06/13/2005	M		500	07/01/2002	07/01/2007	Common Stock	500

Stock
Option (right to buy) \$ 19.88 06/13/2005 M 500 10/01/2002 10/01/2007 Common Stock 500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TROUBH RAYMOND S TEN ROCKEFELLER PLAZA NEW YORK, NY 10020			X	

Signatures

/s/ William C. Long Attorney-in-Fact for Raymond S. Troubh 06/15/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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