

ANDERSON MICHAEL J
Form 4
June 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
480 W DUSSEL DR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

MAUMEE, OH 43537

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	06/22/2005		M	5,000 A \$ 8.625	91,345.057	D	
COMMON STOCK	06/22/2005		F	2,801 D \$ 34.7	88,544.057	D	
COMMON STOCK					51,546	I	Mrs. Carol H. Anderson-spouse
COMMON STOCK					6,482	I	Michael J. Anderson, Jr. UGMA ⁽¹⁾
COMMON STOCK					6,982	I	Laura J. Anderson,

COMMON STOCK	6,982	I	UGMA Colin J. Anderson, UGMA
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)		
						Date Exercisable	Expiration Date	Title	
						Code	V	(A)	(D)
STOCK OPTION	\$ 8.625	06/22/2005		M	5,000	01/01/2001	01/01/2006	COMMON STOCK	
PERFORMANCE SHARE UNIT	\$ 0 ⁽²⁾					12/31/2007 ⁽²⁾	01/01/2008 ⁽²⁾	COMMON STOCK	
STOCK OPTION	\$ 8.875					01/02/1997	01/02/2007	COMMON STOCK	
STOCK OPTION	\$ 8.875					01/01/1998	01/01/2008	COMMON STOCK	
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMMON STOCK	
STOCK OPTION	\$ 10					01/01/2002	01/01/2012	COMMON STOCK	
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMMON STOCK	
STOCK OPTION	\$ 15.967					01/01/2004	01/01/2009	COMMON STOCK	
STOCK OPTION	\$ 31					04/01/2005	03/31/2010	COMMON STOCK	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON MICHAEL J 480 W DUSSEL DR MAUMEE, OH 43537	X		President and CEO	

Signatures

MICHAEL J.
ANDERSON

06/22/2005

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares have been previously reported; however, no longer will be reported as individual is no longer a minor living in the residence. Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (2) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.