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ENDO PHARMACEUTICALS HOLDINGS INC

Form 4

October 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations may continue.

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MANOGUE CAROLINE B

2. Issuer Name and Ticker or Trading

Symbol

ENDO PHARMACEUTICALS

5. Relationship of Reporting Person(s) to Issuer

HOLDINGS INC [ENDP]

(Check all applicable)

100 PAINTERS DRIVE

3. Date of Earliest Transaction (Month/Day/Year)

10/12/2005

Director 10% Owner Other (specify _X__ Officer (give title

below)

Exec. V.P., CLO & Secy

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHADDS FORD, PA 19317

(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially					y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities A Transactioror Disposed o Code (Instr. 3, 4 and (Instr. 8)		d of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01	10/12/2005		Code V M	Amount 50,358	(D)	Price	(Instr. 3 and 4) 50,358	D	
Common Stock, par value \$.01 per share	10/12/2005		M	104,890	A	\$ 3	155,248	D	
Common Stock, par value \$.01 per share	10/12/2005		M	24,662	A	\$ 2.42	179,910	D	

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Common

Stock, par value \$.01 10/12/2005 S 107,109 D \$ 72,801 D

per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
Class C3 Stock Option	\$ 3	10/12/2005		M	50,358	10/12/2005(1)	08/26/2007	Common Stock (2)	50,3
Class C4 Stock Option	\$ 3	10/12/2005		M	104,890	10/12/2005(1)	08/26/2007	Common Stock (2)	104,8
Class C4 Stock Option	\$ 2.42	10/12/2005		M	24,662	10/12/2005(1)	08/26/2007	Common Stock (2)	24,6

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MANOGUE CAROLINE B 100 PAINTERS DRIVE CHADDS FORD, PA 19317

Exec. V.P., CLO & Secy

Signatures

/s/ Caroline B.
Manogue
10/14/2005

**Signature of Reporting Date

Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercisability of the Stock Options was accelerated in connection with an offering of shares that closed on October 12, 2005.
- (2) Common Stock held by Endo Pharma LLC. The exercise of these stock options did not result in the issuance of additional Common Stock by the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.