

Timmermans Ted T
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Timmermans Ted T

2. Issuer Name and Ticker or Trading Symbol
WILLIAMS COMPANIES INC
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Controller

ONE WILLIAMS CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TULSA, OK 74172

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/09/2005		M	1,324 A \$ 10	1,324	D	
Common Stock	11/09/2005		S	1,324 D \$ 20.23	0	D	
Common Stock	11/09/2005		M	1,308 A \$ 10	1,308	D	
Common Stock	11/09/2005		S	1,308 D \$ 20.23	0	D	
Common Stock	11/09/2005		M	1,526 A \$ 10	1,526	D	

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Common Stock	11/09/2005	S	1,526	D	\$ 20.22	0	D
Common Stock	11/09/2005	M	2,000	A	\$ 2.58	2,000	D
Common Stock	11/09/2005	S	2,000	D	\$ 20.17	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Options (right to buy) with tax withholding rights	\$ 10	11/09/2005		M	1,324	12/29/2004 03/21/2006	Common Stock	1,324	
Employee Options (right to buy) with tax withholding rights	\$ 10	11/09/2005		M	1,308	12/29/2004 07/20/2006	Common Stock	1,308	
Employee Options (right to buy) with tax withholding rights	\$ 10	11/09/2005		M	1,526	12/29/2004 11/21/2006	Common Stock	1,526	

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Employee
Options
(right to
buy) with
tax
withholding
rights

\$ 2.58

11/09/2005

M

2,000

11/27/2002

11/27/2012

Common
Stock

2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Timmermans Ted T
ONE WILLIAMS CENTER
TULS, OK 74172

Vice President and Controller

Signatures

Cher S. Lawrence, Attorney-in-Fact for Ted T.
Timmermans

11/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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