

PDF SOLUTIONS INC
Form 4
January 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIBARIAN JOHN KACHIG

(Last) (First) (Middle)

333 WEST SAN CARLOS STREET, SUITE 700

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PDF SOLUTIONS INC [PDFS]

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO, President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/25/2006 | | S ⁽¹⁾ | | 100 | D | \$ 18.96 |
| Common Stock | 01/25/2006 | | S | | 100 | D | \$ 19.04 |
| Common Stock | 01/25/2006 | | S | | 300 | D | \$ 19.06 |
| Common Stock | 01/25/2006 | | S | | 100 | D | \$ 19.11 |
| Common Stock | 01/25/2006 | | S | | 200 | D | \$ 19.13 |

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| | | | | | | | |
|--------------|------------|---|-----|---|-----------|-----------|---|
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.14 | 2,587,856 | D |
| Common Stock | 01/25/2006 | S | 200 | D | \$ 19.15 | 2,587,656 | D |
| Common Stock | 01/25/2006 | S | 200 | D | \$ 19.16 | 2,587,456 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.18 | 2,587,356 | D |
| Common Stock | 01/25/2006 | S | 200 | D | \$ 19.205 | 2,587,156 | D |
| Common Stock | 01/25/2006 | S | 300 | D | \$ 19.21 | 2,586,856 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.22 | 2,586,756 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.24 | 2,586,656 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.26 | 2,586,556 | D |
| Common Stock | 01/25/2006 | S | 200 | D | \$ 19.27 | 2,586,356 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.31 | 2,586,256 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.33 | 2,586,156 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.36 | 2,586,056 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.45 | 2,585,956 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.47 | 2,585,856 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.48 | 2,585,756 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.54 | 2,585,656 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.55 | 2,585,556 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.57 | 2,585,456 | D |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 19.59 | 2,585,356 | D |
| | 01/25/2006 | S | 100 | D | \$ 19.6 | 2,585,256 | D |

| | | | | | | | | |
|--------------|------------|--|---|-----|---|----------|-----------|---|
| Common Stock | | | | | | | | |
| Common Stock | 01/25/2006 | | S | 100 | D | \$ 19.62 | 2,585,156 | D |
| Common Stock | 01/25/2006 | | S | 100 | D | \$ 19.69 | 2,585,056 | D |
| Common Stock | 01/25/2006 | | S | 100 | D | \$ 19.71 | 2,584,956 | D |
| Common Stock | 01/25/2006 | | S | 100 | D | \$ 19.73 | 2,584,856 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| KIBARIAN JOHN KACHIG 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110 | X | X | CEO, President | |

Signatures

/s/ P. Steven Melman. Attorney-in-Fact for John K.
Kibarian

01/25/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan dated August 26, 2005 between the Reporting Person and Goldman, Sachs & Co.

Remarks:

This Form 4 is the first of two Form 4 reports filed on January 26, 2006 regarding the Reporting Person's sale of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.