

BEALL ANDREW J
Form 4/A
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEALL ANDREW J

(Last) (First) (Middle)
5215 N. O'CONNOR BLVD., SUITE 2300
(Street)

IRVING, TX 75039

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FLOWSERVE CORP [FLS]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)
11/08/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Division President-FSD

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock (\$1.25 par value per share) | | | | (A) or (D) Price | 10,418 | I | 401(k) |
| Common Stock (\$1.25 par value per share) | | | | (A) or (D) Price | 21,345 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Stock option (right-to-buy) | \$ 30 | | | | | (2) 10/23/2007 | Common Stock 4, |
| Stock option (right-to-buy) | \$ 18.5 | | | | | (2) 11/02/2008 | Common Stock 2, |
| Stock option (right-to-buy) | \$ 17 | | | | | (2) 08/02/2009 | Common Stock 4, |
| Stock option (right-to-buy) | \$ 17.81 | | | | | (2) 08/22/2010 | Common Stock 3, |
| Stock option (right-to-buy) | \$ 27.12 | | | | | (2) 07/18/2011 | Common Stock 2, |
| Stock option (right-to-buy) | \$ 24.84 | | | | | (2) 07/17/2012 | Common Stock 3, |
| Stock option (right-to-buy) | \$ 19.15 | | | | | (3) 07/17/2013 | Common Stock 9, |
| Stock option (right-to-buy) | \$ 22.9 | | | | | (4) 07/15/2014 | Common Stock 7, |
| Stock option (right-to-buy) | \$ 24.9 | | | | | (5) 02/16/2015 | Common Stock 10 |
| Stock Option (right-to-buy) | \$ 30.95 | | | | | (6) 07/13/2015 | Common Stock 12 |
| Stock Option (right-to-buy) | \$ 27.56 | 06/01/2005 ⁽⁷⁾ | | D ⁽⁸⁾ | 2,280 | (8) 10/19/2005 | Common Stock 2, |
| Stock Option (right-to-buy) | \$ 27.56 | 06/01/2005 ⁽⁷⁾ | | A ⁽⁸⁾ | 2,280 | (8) ⁽⁹⁾ | Common Stock 2, |
| Stock Option (right-to-buy) | \$ 27.56 | 11/04/2005 ⁽⁷⁾ | | D ⁽⁸⁾ | 2,280 | (8) 12/31/2006 | Common Stock 2, |

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- (10) For purposes of Section 16(a), upon shareholder approval of the required stock compensation plan amendments, extension of the term of the option will result in a deemed cancellation of the old option and the grant of a replacement option. However, for purposes of section 409A of the Internal Revenue Code of 1986, such extension will not be deemed to involve a cancellation or new grant. The option was originally granted on October 23, 1996 and is fully vested and exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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