

LAIKIN ROBERT J
Form 4
February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAIKIN ROBERT J

2. Issuer Name and Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O BRIGHTPOINT, INC., 501 AIRTECH PARKWAY

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

(Street)

PLAINFIELD, IN 46168

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	02/01/2006		M ⁽¹⁾		22,500 (2)	A	\$ 1.72 (2)	562,250 (2)	D	
Common Stock	02/01/2006		M ⁽¹⁾		11,250 (2)	A	\$ 1.26 (2)	573,750 (2)	D	
Common Stock	02/01/2006		S ⁽¹⁾		33,750	D	\$ 22.399	540,000 (2)	D	
Common Stock	02/01/2006		S ⁽³⁾		22,500	D	\$ 22.443	517,500 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.72 <u>(2)</u>	02/01/2006		M	22,500 <u>(2)</u>	<u>(4)</u> 12/11/2007	Common Stock	22,500 <u>(2)</u>	
Employee Stock Option (Right to Buy)	\$ 1.26 <u>(2)</u>	02/01/2006		M	11,250 <u>(2)</u>	<u>(5)</u> 04/18/2007	Common Stock	11,250 <u>(2)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAIKIN ROBERT J C/O BRIGHTPOINT, INC. 501 AIRTECH PARKWAY PLAINFIELD, IN 46168	X		Chief Executive Officer	

Signatures

/s/ Steven E. Fivel,
Attorney-in-Fact

02/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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This transaction was executed pursuant to a Rule 10b5-1 Sales Plan entered into by the Reporting Person on August 11, 2005, which became effective on August 12, 2005.

- All share amounts and option exercise prices reflected in this Form 4 have been adjusted to give effect to (i) a 3 for 2 split of the Registrant's common stock effected in the form of a 50% stock dividend that was paid on 09/15/2005 to all holders of record on 08/31/2005; and (ii) a 3 for 2 split of the Registrant's common stock effected in the form of a 50% stock dividend that was paid on 12/30/2005 to all holders of record on 12/16/2005
- (2) This transaction was effected pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting person on August 26, 2005.
 - (3) 168,750 of the options vested on 12/11/2003, 168,750 of the options vested on 12/11/2004, and 168,750 of the options vested on 12/11/2005.
 - (4) 55,445 of the options vested on 04/18/2003, 55,445 of the options vested on 04/18/2004, and 55,445 vested on 04/18/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.