

JACKO JOHN H  
Form 4  
February 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKO JOHN H

2. Issuer Name and Ticker or Trading Symbol  
FLOWSERVE CORP [FLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5215 N. O'CONNOR BLVD., SUITE 2300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/16/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-Strategy, Mkt. & Comm.

IRVING, TX 75039

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  |                                | (A) or (D)  |   |  |                                   |
|   |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock (\$1.25 par value per share) |                                      |  |                                |   | 73  | I  | 401(k)                            |
| Common Stock (\$1.25 par value per share) | 02/16/2006                           |  | F                              | 382   | D   |  | \$ 27,492<br>48.99                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock option (right-to-buy)                | \$ 22.9  |                                      |  |                                |   | (1) 07/15/2014   | Common Stock  | 5,500                      |
| Stock option (right-to-buy)                | \$ 19.15   |                                      |  |                                |   | (2) 07/17/2013   | Common Stock  | 7,500                      |
| Stock option (right-to-buy)                | \$ 24.84   |                                      |  |                                |   | (3) 07/17/2012   | Common Stock  | 3,000                      |
| Stock Option (right-to-buy)                | \$ 24.9  |                                      |  |                                |   | (4) 02/16/2015 <sup>(4)</sup>                            | Common Stock  | 5,500                      |
| Stock Option (right-to-buy)                | \$ 30.95   |                                      |  |                                |   | (5) 07/13/2015   | Common Stock  | 9,000                      |
| Stock Option (right-to-buy)                | \$ 48.17   |                                      |  |                                |   | (6) 02/15/2016   | Common Stock  | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| JACKO JOHN H<br>5215 N. O'CONNOR BLVD.<br>SUITE 2300<br>IRVING, TX 75039 |               |           | VP-Strategy, Mkt. & Comm. |       |

## Signatures

/s/ Tara D. Mackey, by power of  
attorney

02/21/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- (2) 3,589 option shares are vested and fully exercisable; another 1,411 option shares vest on July 17, 2005 and the remaining 2,500 option shares vest on July 17, 2006.
- (3) 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.
- (4) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- (5) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.
- (6) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2007, February 16, 2008 and February 16, 2009, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.