

BRIGHTPOINT INC
Form 4
March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWELL J MARK

(Last) (First) (Middle)
C/O BRIGHTPOINT, INC., 501
AIRTECH PARKWAY
(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2006		M ⁽¹⁾		16,875	A	\$ 1.72
Common Stock	03/01/2006		M ⁽¹⁾		6,536	A	\$ 1.26
Common Stock	03/01/2006		M ⁽²⁾		15,000	A	\$ 7.81
Common Stock	03/01/2006		S ⁽³⁾		38,411	D	\$ 27.919
Common Stock					373	I	
							Represents Shares Acquired

under the
Brightpoint,
Inc. 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.72	03/01/2006		M	16,875	⁽⁴⁾ 12/11/2007	Common Stock 16,875
Employee Stock Option (Right to Buy)	\$ 1.26	03/01/2006		M	6,536	⁽⁵⁾ 04/18/2007	Common Stock 6,536
Employee Stock Option (Right to Buy)	\$ 7.81	03/01/2006		M	15,000	⁽⁶⁾ 02/20/2009	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWELL J MARK C/O BRIGHTPOINT, INC.			President	

501 AIRTECH PARKWAY
PLAINFIELD, IN 46168

Signatures

/s/ Steven E. Fivel,
Attorney-in-Fact

03/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a Rule 10b5-1 Sales Plan entered into by the Reporting Person on August 11, 2005, which became effective on August 12, 2005.
- (2) This Transaction was executed under a 10b5-1 Trading Plan entered into by the Reporting Person with an effective date of 2/9/06.
- (3) This sale was made pursuant to the 10b5-1 trading plans entered into by the Reporting Person.
- (4) 84,375 of the options vested on 12/11/2003, 84,375 of the options vested on 12/11/2004, and 84,375 vested on 12/11/2005.
- (5) 49,016 of the options vested on 04/18/2003, 49,016 of the options vested on 04/18/2004, and 49,016 of the options vested on 04/18/2005.
- (6) 37,500 of the options vested on 2/20/2005, 37,500 of the options will vest on 2/20/06 and 37,500 of the options will vest on 2/20/2007 subject to, and in accordance with the terms of the Registrant's 1994 Employee Stock Option Plan and the Registrant's option agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.