

EAGLE MATERIALS INC  
Form 4  
May 16, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ZUNKER ARTHUR R JR

2. Issuer Name and Ticker or Trading Symbol  
EAGLE MATERIALS INC  
[[EXP/XPB]]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3811 TURTLE CREEK BLVD.,  
#1100  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2006

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, Treasurer & CFO

DALLAS, TX 75219

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Common Stock                    | 05/12/2006                           |  | M                              |   |   | 4,635  | A   | \$ 6.7956  | 9,593                             | D          |       |
| Common Stock                    | 05/12/2006                           |  | M                              |   |   | 36,169 | A   | \$ 11.7639   | 45,762                            | D          |       |
| Common Stock                    | 05/12/2006                           |  | S                              |   |   | 4,635  | D   | \$ 55.8752   | 41,127                            | D          |       |
| Common Stock                    | 05/12/2006                           |  | S                              |   |   | 36,169 | D   | \$ 55.8752   | 4,958                             | D          |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (Right-to-Buy)  | \$ 6.7956  | 05/12/2006                           |  | M                              | 4,635   | 03/31/2005 <sup>(1)</sup> 06/26/2010                     | Common Stock                                      |
| Non-Qualified Stock Option (Right to Buy)  | \$ 11.7639   | 05/12/2006                           |  | M                              | 36,169  | 03/31/2004 <sup>(2)</sup> 05/08/2013                     | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| ZUNKER ARTHUR R JR<br>3811 TURTLE CREEK BLVD., #1100<br>DALLAS, TX 75219 |               |           | SVP, Treasurer & CFO |       |

## Signatures

/s/ James H. Graass as Attorney-in-Fact for Arthur R. Zunker, Jr. 05/16/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested early based on the satisfaction of certain performance criteria over a multi-year period: 3,399 options became exercisable on 3/31/2005 and 1,236 options became exercisable on 3/31/2006.
- (2) These options vested early based on the satisfaction of certain performance criteria over a multi-year period: (i) 6,024 options became exercisable on 3/31/2004; 13,590 options became exercisable on 3/31/2005; 13,590 options became exercisable on 3/31/2006; and 2,965 options became exercisable on 4/21/2006 and (ii) of the remaining 13,496 options that are not currently exercisable, 10,531 options become exercisable on 3/31/2007 and 2,965 options become exercisable on 3/31/2008.

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