

QUESTAR CORP
Form 4
July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)

180 E 100 S

(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction
(Month/Day/Year)

07/27/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached Common Stock Purchase Rights	07/27/2006		M	2,069 A	\$ 28.01	318,690	D
Common Stock and attached Common Stock Purchase	07/27/2006		F	1,333 D	\$ 87.52	317,357	D

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Rights

Common
Stock and
attached

Common	07/27/2006	M	19,912	A	\$ 22.95	337,269	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common	07/27/2006	F	11,531	D	\$ 87.52	325,738 ⁽¹⁾	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common						49,043	I	Private Foundation
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Stock
Purchase
Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 28.01	07/27/2006		M	2,069	08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase	2,069

								Rights	
Stock Option	\$ 22.95	07/27/2006	M	19,912	08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase Rights	19,912	
Phantom Stock Units	\$ 0				(2)	(2)	Phantom Stock Units	2,971.61	
Stock Option	\$ 15				08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase Rights	198,440	
Stock Option	\$ 27.11				08/11/2003	02/11/2013	Common Stock and attached Common Stock Purchase Rights	7,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASH R D 180 E 100 S SALT LAKE CITY, UT 84111	X			

Signatures

Abigail L. Jones Attorney in Fact for R. D.
Cash 07/31/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.

(2) This date is unknown until I retire as a director.

(3) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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