CORRECTIONS CORP OF AMERICA
Form 4
November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PURYEAR G A IV

(Last) (First) (Middle)

10 BURTON HILLS BOULEVARD

(Street)

NASHVILLE, TN 37215

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CORRECTIONS CORP OF AMERICA [CXW]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CXW Common Stock	11/01/2007		M		31,100	A	$ 5.7	76,878	D	
CXW Common Stock	11/01/2007		S		500	D	$ 27.85	76,378	D	
CXW Common Stock	11/01/2007		S		200	D	$ 27.89	76,178	D	
CXW Common	11/01/2007		S		500	D	$ 27.9	75,678	D	

Stock							
CXW Common Stock	11/01/2007	S	100	D	$ 27.91	75,578	D
CXW Common Stock	11/01/2007	S	100	D	$ 27.92	75,478	D
CXW Common Stock	11/01/2007	S	100	D	$ 27.93	75,378	D
CXW Common Stock	11/01/2007	S	400	D	$ 27.95	74,978	D
CXW Common Stock	11/01/2007	S	500	D	$ 27.97	74,478	D
CXW Common Stock	11/01/2007	S	100	D	$ 27.98	74,378	D
CXW Common Stock	11/01/2007	S	100	D	$ 27.99	74,278	D
CXW Common Stock	11/01/2007	S	500	D	$ 28	73,778	D
CXW Common Stock	11/01/2007	S	100	D	$ 28.01	73,678	D
CXW Common Stock	11/01/2007	S	200	D	$ 28.02	73,478	D
CXW Common Stock	11/01/2007	S	300	D	$ 28.03	73,178	D
CXW Common Stock	11/01/2007	S	700	D	$ 28.04	72,478	D
CXW Common Stock	11/01/2007	S	700	D	$ 28.05	71,778	D
CXW Common Stock	11/01/2007	S	100	D	$ 28.06	71,678	D

CXW Common Stock	11/01/2007	S	100	D	$ 28.07	71,578	D
CXW Common Stock	11/01/2007	S	200	D	$ 28.08	71,378	D
CXW Common Stock	11/01/2007	S	1,100	D	$ 28.1	70,278	D
CXW Common Stock	11/01/2007	S	1,600	D	$ 28.13	68,678	D
CXW Common Stock	11/01/2007	S	1,400	D	$ 28.14	67,278	D
CXW Common Stock	11/01/2007	S	2,600	D	$ 28.15	64,678	D
CXW Common Stock	11/01/2007	S	1,300	D	$ 28.16	63,378	D
CXW Common Stock	11/01/2007	S	1,000	D	$ 28.17	62,378	D
CXW Common Stock	11/01/2007	S	100	D	$ 28.175	62,278	D
CXW Common Stock	11/01/2007	S	900	D	$ 28.18	61,378	D
CXW Common Stock	11/01/2007	S	100	D	$ 28.185	61,278	D
CXW Common Stock	11/01/2007	S	400	D	$ 28.19	60,878	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	$ 5.7	11/01/2007		M			31,100	02/14/2005	02/14/2012	CXW Common Stock	31,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215			EVP, General Counsel	

Signatures

Scott L. Craddock, Attorney In Fact	11/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 reporting partial exercise of employee stock option completely vested as of February 14, 2005 and sale of shares a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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