

CRAWFORD MATTHEW V
 Form 4
 September 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAWFORD MATTHEW V

2. Issuer Name and Ticker or Trading Symbol
**PARK OHIO HOLDINGS CORP
 [PKOH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6065 PARKLAND BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

CLEVELAND, OH 44124
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock <u>(1)</u>	09/11/2008		D	13,500 D \$ 0	1,006,560	D	
Common Stock <u>(1)</u>	09/11/2008		A	13,500 A \$ 0	1,020,060	D	
Common Stock	09/12/2008		F	5,822 D \$ 20	1,014,238	D	
Common Stock <u>(2)</u>					11,700	I	Crawford Container Group
Common Stock <u>(2)</u>					41,401	I	First Francis

Company,
Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAWFORD MATTHEW V 6065 PARKLAND BLVD. CLEVELAND, OH 44124	X	X	President & COO	

Signatures

Linda Kold, Attorney-in-Fact for Matthew V.
Crawford
Date: 09/15/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As permitted by Treasury Regulation Section 1.409A-2(b)(7)(i), on September 11, 2008, Park-Ohio delayed the vesting of Mr. Crawford's 16,500 shares of restricted stock that would have otherwise vested on September 12, 2008 because Park-Ohio anticipated that it would not be able to deduct the compensation expense related to such shares under Section 162(m) of the Internal Revenue Code. To effectuate this delayed vesting, Mr. Crawford exchanged his 16,500 shares of restricted stock on September 11, 2008 for 16,500 restricted stock units granted to Mr. Crawford by Park-Ohio. The restricted stock units will fully vest on September 12, 2008 and will be paid to Mr. Crawford in future years in shares of Park-Ohio stock when the deduction by Park-Ohio for such payment would not be prohibited under Section

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162(m) of the Internal Revenue Code.

- (2) The reporting person is a shareholder of the corporation that owns the reported securities and disclaims ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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