GREGG VALETA A
Form 4
July 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG VALETA A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BIOTIME INC [BTIM]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares, no par value	07/01/2009		M		18,332	A	$ 1.2	18,332 (1)	D	
Common Shares, no par value	07/01/2009		M		10,000	A	$ 1.26	28,332 (1)	D	
Common Shares, no par value	07/01/2009		M		4,000	A	$ 0.34	32,332 (1)	D	
Common Shares, no	07/01/2009		S(2)		6,000	D	$ 2.51	26,332 (1)	D	

par value								
Common Shares, no par value	07/01/2009		S[(2)]	3,000	D	$ 2.5	23,332 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	5,398	D	$ 2.4	17,934 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	2,500	D	$ 2.37	15,434 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	4,500	D	$ 2.35	10,934 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	2,000	D	$ 2.33	8,934 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	4,102	D	$ 2.32	4,832 [(1)]	D
Common Shares, no par value	07/01/2009		S[(2)]	4,832	D	$ 2.3	0 [(1)]	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares	$ 1.2	07/01/2009		M			18,332	[(2)(3)]	11/01/2009	Common Shares	18,332

Option to Purchase Common Shares	$ 1.26	07/01/2009		M	10,000	(2)(3)	03/20/2010	Common Shares	10,000
Option to Purchase Common Shares	$ 0.34	07/01/2009		M	4,000	(2)(3)	03/27/2011	Common Shares	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG VALETA A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X			

Signatures

/s/ Valeta A. Gregg	07/06/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares that may be acquired upon the exercise of certain stock options.

(2) This sale was made pursuant to a trading plan adopted on April 6, 2009 by the reporting person in accordance with Rule 105b-1 under the Securities Exchange Act of 1934.

(3) Option vested and became exercisable on various dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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