Edgar Filing: Wertheimer Albert I - Form 4

Wertheimer A Form 4											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
Washingto					S AND EXCHANGE COMMISSION ton, D.C. 20549				OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	5. 5. Filed pur snue. Section 17(TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, etion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							burden hou response	stimated average Irden hours per	
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Wertheimer Albert I			2. Issuer Name and Ticker or Trading Symbol LANNETT CO INC [LCI]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 9000 STATE ROAD			3. Date of Earliest Transaction(Month/Day/Year)12/08/2004					Officer (give title below) below)			
PHILADELI	4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution Execut	emed 3. 4. Securities on Date, if TransactionAcquired (A) or Code Disposed of (D) 'Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	09/18/2007			Code V A	Amount 5,000 (1)	or (D) A	Price \$ 0	(Instr. 3 and 4) 6,000	D		
Common Stock	09/10/2008			А	5,000 (2)	А	\$0	11,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 9.02	12/08/2004		А	20,000	(3)	12/08/2014	Common Stock	20,000
Option to Buy	\$ 6.89	11/28/2006		А	5,000	(4)	11/28/2016	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
i o	Director	10% Owner	Officer	Other			
Wertheimer Albert I 9000 STATE ROAD PHILADELPHIA, PA 19136	Х						
Signatures							
Keith R. Ruck 12	2/03/2009						

<u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock award vesting 1/3 each on 9/18/2008, 9/18/2009, and 9/18/2010.
- (2) Represents restricted stock award which fully vested on 9/10/2008.
- (3) Exercisable in 1/3 annual increments on 12/8/2005, 12/8/2006, and 12/8/2007.
- (4) Exercisable in 1/3 annual increments on 11/28/2007, 11/28/2008, and 11/28/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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