

JONES STEVEN M
Form 4
December 17, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES STEVEN M

2. Issuer Name and Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Last) (First) (Middle)
25505 WEST TWELVE MILE ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2009

SOUTHFIELD, MI 48034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	12/15/2009		S	78	D	\$ 36.37	60,123 ⁽¹⁾	D	
Common Stock	12/15/2009		S	200	D	\$ 36.25	59,923 ⁽¹⁾	D	
Common Stock	12/15/2009		S	718	D	\$ 36.19	59,205 ⁽¹⁾	D	
Common Stock	12/15/2009		S	772	D	\$ 36.18	58,433 ⁽¹⁾	D	
Common Stock	12/15/2009		S	639	D	\$ 36.2	57,794 ⁽¹⁾	D	

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Common Stock	12/15/2009	S	136	D	\$ 36.16	57,658 ⁽¹⁾	D
Common Stock	12/15/2009	S	767	D	\$ 36.13	56,891 ⁽¹⁾	D
Common Stock	12/15/2009	S	800	D	\$ 36.14	56,091 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,110	D	\$ 36.05	54,981 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,300	D	\$ 36.11	53,681 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,307	D	\$ 36.08	52,374 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,297	D	\$ 36.03	51,077 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,297	D	\$ 36.02	49,780 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,466	D	\$ 36.15	48,314 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,624	D	\$ 36.1	46,690 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,000	D	\$ 36.06	45,690 ⁽¹⁾	D
Common Stock	12/15/2009	S	100	D	\$ 36.015	45,590 ⁽¹⁾	D
Common Stock	12/15/2009	S	570	D	\$ 36.04	45,020 ⁽¹⁾	D
Common Stock	12/15/2009	S	509	D	\$ 36.01	44,511 ⁽¹⁾	D
Common Stock	12/15/2009	S	1,072	D	\$ 36.07	43,439 ⁽¹⁾	D
Common Stock	12/15/2009	S	5,103	D	\$ 36	38,336 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu	Deriv	Secur	Benef	Own	Follo	Repo	Trans	(Instr
						Date	Expiration	Title	Amount								
						Exercisable	Date		or								
									Number								
									of								
									Shares								

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES STEVEN M 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034			President	

Signatures

/s/ Steven M. Jones 12/17/2009

****Signature of Reporting Person Date**

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 29,292 shares of unvested time-based restricted stock under the Company's Incentive Compensation Plan.

Remarks:

This Form 4 is 2 of 2 filed for the exercise and sale of Mr. Jones's employee stock options on December 15, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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