

CRANE CO /DE/  
Form 8-K  
July 22, 2004

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**U.S. SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): July 22, 2004**

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**CRANE CO.**

(Exact name of registrant as specified in its charter)

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**DELAWARE**

(State or other jurisdiction of incorporation)

**1-1657**  
(Commission File Number)

**100 First Stamford Place, Stamford, CT.**  
(Address of principal executive offices)

**13-1952290**  
(I.R.S. Employer Identification No.)

**06902**  
(Zip Code)

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Registrant's telephone number, including area code:(203)363-7300

N/A

(Former name or former address, if changed since last report)

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**INFORMATION TO BE INCLUDED IN THE REPORT**

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURES

The following information is provided in order to update the discussion in the Company's previously filed reports with respect to contingencies:

Asbestos Liability

As of June 30, 2004, the Company was a defendant, among a number of defendants, typically over 50 and frequently in the hundreds, in cases filed in various state and federal courts alleging injury or death as a result of exposure to asbestos. These filings generally do not provide meaningful information with respect to the alleged sources of the claimants' asbestos exposure, and a significant proportion of such cases are typically dismissed for lack of credible product identification against the Company. Activity related to asbestos claims during the periods indicated was as follows: