

ANDERSON DANIEL T
 Form 4
 March 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ANDERSON DANIEL T

2. Issuer Name and Ticker or Trading Symbol
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 480 W DUSSEL DR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Retail

MAUMEE, OH 43537
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
PERFORMANCE SHARE UNIT	03/01/2010		A	2,450 A \$ 0 (1)	2,450	D	
PERFORMANCE SHARE UNIT	03/01/2010		J(2)	2,025 A \$ 0 (1)	2,025	D	
PERFORMANCE SHARE UNIT	03/01/2010		J(2)	4,000 A \$ 0 (1)	4,000	D	
COMMON STOCK					245,106	D	
COMMON STOCK					14,426.73	I	HELD BY RICHARD P. ANDERSON

COMMON STOCK	16,198.24	I	LLC LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	1,123.66	I	Joan Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,123.66	I	Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,123.66	I	Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	1,123.66	I	Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	1,123.66	I	Dick Anderson, child, shares held by Richard P Anderson LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 ⁽¹⁾	03/01/2010		J ⁽³⁾	4,000	12/31/2011 01/01/2012	COM STC
PERFORMANCE SHARE UNIT	\$ 0 ⁽¹⁾	03/01/2010		J ⁽³⁾	2,025	12/31/2010 01/01/2011	COM STC
SOSAR	\$ 32.75	03/01/2010		A	4,300	03/01/2011 ⁽⁴⁾ 04/01/2015	COM STC
SOSAR	\$ 46.26					03/01/2009 04/01/2013	COM STC
SOSAR	\$ 11.02					03/02/2010 03/31/2014	COM STC
SOSAR	\$ 42.08					03/01/2010 03/31/2012	COM STC
SOSAR	\$ 39.115					04/01/2009 04/01/2011	COM STC

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537			President, Retail	

Signatures

Daniel T. Anderson, by: Mary Schroeder, Limited Power of Attorney 03/03/2010

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (2) Previously reported as derivative holding.
- (3) Will now be reported on Table I Non-Derivative Security

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(4) SOSAR vests 1/3 after 1 year; 2/3 after 2 years; and 100% after 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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