

KINGSLEY ALFRED D  
Form 4  
August 20, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KINGSLEY ALFRED D

(Last) (First) (Middle)  
150 E. 57TH STREET  
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BIOTIME INC [BTIM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Shares, no par value     | 01/15/2010                           |  | G                              | V 17,100  | D (1) 4,918,332   | D  |   |
| Common Shares, no par value     | 08/18/2010                           |  | X                              | 1,000,000 A   | \$ 1.818 5,918,332  | D  |   |
| Common Shares, no par value     |                                      |  |                                |   | 2,027,185 (2)   | I  | By Greenbelt Corp.                                    |

Edgar Filing: KINGSLEY ALFRED D - Form 4

|                                      |         |   |                                   |
|--------------------------------------|---------|---|-----------------------------------|
| Common<br>Shares,<br>no par<br>value | 550,287 | I | By<br>Greenway<br>Partners,<br>LP |
|--------------------------------------|---------|---|-----------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>Number<br>Shares |
|---|--|---|---|--------------------------------------|--|--|--------------------|--|----------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date | Title  |                            |
| Warrant<br>to<br>Purchase<br>Common<br>Shares       | \$ 2   | 08/18/2010                              |   | X                                    | 1,000,000  | 12/21/2005   | 10/31/2010         | Common<br>Shares   | 1,000,000                  |
| Warrant<br>to<br>Purchase<br>Common<br>Shares       | \$ 2   |   |   |                                      |  | 01/21/2004   | 10/31/2010         | Common<br>Shares   | 822,000                    |
| Warrant<br>to<br>Purchase<br>Common<br>Shares       | \$ 2   |   |   |                                      |  | 08/20/2009   | 10/31/2010         | Common<br>Shares   | 7,500,000                  |
| Option to<br>Purchase<br>Common<br>Shares           | \$ 5.45  |   |   |                                      |  | <u>(4)</u>   | 08/09/2015         | Common<br>Shares   | 50,000                     |
| Option to<br>Purchase<br>Common<br>Shares           | \$ 2.3   |   |   |                                      |  | <u>(5)</u>   | 07/01/2014         | Common<br>Shares   | 50,000                     |
| Warrant<br>to                                       | \$ 2   |   |   |                                      |  | 01/21/2004   | 10/31/2010         | Common<br>Shares   | 72,000                     |

Purchase  
Common  
Shares

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

12/21/2005 10/31/2010

Common  
Shares

262

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

08/20/2009 10/31/2010

Common  
Shares

3,0

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

(6) 10/31/2010

Common  
Shares

347

Warrant  
to  
Purchase  
Common  
Shares

\$ 2

08/20/2009 10/31/2010

Common  
Shares

6,

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| KINGSLEY ALFRED D<br>150 E. 57TH STREET<br>NEW YORK, NY 10022 | X             | X         |         |       |

## Signatures

/s/ Alfred D.  
Kingsley

08/20/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During January 2010, Mr. Kingsley gifted a total of 17,100 shares.
- (2) During July and August 2010, Greenbelt distributed a total of 39,000 shares to certain charitable and non-profit organizations.
- (3) These warrants were exercised at a discounted price of \$1.818 per share pursuant to a discount offer that expired August 18, 2010.
- (4) Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.

Edgar Filing: KINGSLEY ALFRED D - Form 4

(5) 12,500 options became exercisable on September 30, 2009; December 31, 2009; March 31, 2010; and June 30, 2010.

(6) Exercisable on issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.