

GREY ROBERT J
Form 4
January 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREY ROBERT J

2. Issuer Name and Ticker or Trading Symbol
PPL Corp [PPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, General Counsel & Sec.

TWO N. NINTH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALLENTOWN, PA 18101

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/24/2011 | | M | | 20,910 | A | \$ 25.87 21,425 |
| Common Stock | 01/24/2011 | | F ⁽¹⁾ | | 6,597 | D | \$ 25.87 14,828 |
| Common Stock | 01/25/2011 | | S ⁽²⁾ | | 700 | D | \$ 25.75 14,128 |
| Common Stock | 01/25/2011 | | S ⁽²⁾ | | 200 | D | \$ 25.752 13,928 |
| Common Stock | 01/25/2011 | | S ⁽²⁾ | | 200 | D | \$ 25.755 13,728 |

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| | | | | | | | |
|--------------|------------|-------------|-------|---|-----------|--------|---|
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,240 | D | \$ 25.76 | 12,488 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 700 | D | \$ 25.765 | 11,788 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,800 | D | \$ 25.77 | 9,988 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.772 | 9,888 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.775 | 9,788 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,373 | D | \$ 25.78 | 8,415 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 200 | D | \$ 25.781 | 8,215 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 200 | D | \$ 25.782 | 8,015 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 200 | D | \$ 25.785 | 7,815 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,800 | D | \$ 25.79 | 6,015 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 300 | D | \$ 25.791 | 5,715 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.792 | 5,615 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 200 | D | \$ 25.795 | 5,415 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,700 | D | \$ 25.8 | 3,715 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.801 | 3,615 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.805 | 3,515 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 1,200 | D | \$ 25.81 | 2,315 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.811 | 2,215 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 800 | D | \$ 25.82 | 1,415 | D |
| Common Stock | 01/25/2011 | <u>S(2)</u> | 100 | D | \$ 25.83 | 1,315 | D |
| | 01/25/2011 | <u>S(2)</u> | 578 | D | \$ 25.85 | 737 | D |

| | | | | | | | | | |
|--------------|------------|--|------------------|-----|---|-----------|------------------------|---|--|
| Common Stock | | | | | | | | | |
| Common Stock | 01/25/2011 | | S ⁽²⁾ | 100 | D | \$ 25.852 | 637 | | D |
| Common Stock | 01/25/2011 | | S ⁽²⁾ | 122 | D | \$ 25.86 | 515 | | D |
| Common Stock | | | | | | | 263,594 ⁽³⁾ | I | Held in trust pursuant to the Employee Stock Ownership Plan. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Unit (ICP) | \$ 0 | 01/24/2011 | | M | 20,910 | <u>(4)</u> | <u>(4)</u> | Common Stock | 20,910 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GREY ROBERT J TWO N. NINTH STREET ALLENTOWN, PA 18101 | | | Sr. VP, General Counsel & Sec. | |

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert J.
Grey

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Incentive Compensation Plan (ICP).
- (2) This Form 4 report reflects the sale of 14,313 shares of common stock pursuant to a 10b5-1 plan, dated May 7, 2010.
- (3) Total includes reinvestment of dividends.
- (4) The units vested on 01/24/2011.

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