

Clarke Kim B
Form 4
March 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clarke Kim B

2. Issuer Name **and** Ticker or Trading
Symbol
KEY ENERGY SERVICES INC
[KEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1301 MCKINNEY STREET, SUITE
1800

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2011

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
SVP, Admin and Chf People Off

(Street)
HOUSTON, TX 77010

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/15/2011		S		1,300	D	\$ 14.72	250,743 <u>(1)</u>	D
Common Stock	03/15/2011		S		900	D	\$ 14.75	249,843 <u>(1)</u>	D
Common Stock	03/15/2011		S		4,200	D	\$ 14.76	245,643 <u>(1)</u>	D
Common Stock	03/15/2011		S		3,100	D	\$ 14.77	242,543 <u>(1)</u>	D
Common Stock	03/15/2011		S		700	D	\$ 14.78	241,843 <u>(1)</u>	D

Edgar Filing: Clarke Kim B - Form 4

Common Stock	03/15/2011	S	286	D	\$ 14.7801	241,557 ⁽¹⁾	D
Common Stock	03/15/2011	S	1,500	D	\$ 14.79	240,057 ⁽¹⁾	D
Common Stock	03/15/2011	S	4,300	D	\$ 14.8	235,757 ⁽¹⁾	D
Common Stock	03/15/2011	S	200	D	\$ 14.805	235,557 ⁽¹⁾	D
Common Stock	03/15/2011	S	1,000	D	\$ 14.81	234,557 ⁽¹⁾	D
Common Stock	03/15/2011	S	2,220	D	\$ 14.82	232,337 ⁽¹⁾	D
Common Stock	03/15/2011	S	1,500	D	\$ 14.83	230,837 ⁽¹⁾	D
Common Stock	03/15/2011	S	100	D	\$ 14.8325	230,737 ⁽¹⁾	D
Common Stock	03/15/2011	S	1,267	D	\$ 14.84	229,470 ⁽¹⁾	D
Common Stock	03/15/2011	S	2,000	D	\$ 14.85	227,470 ⁽¹⁾	D
Common Stock	03/15/2011	S	600	D	\$ 14.855	226,870 ⁽¹⁾	D
Common Stock	03/15/2011	S	2,000	D	\$ 14.86	224,870 ⁽¹⁾	D
Common Stock	03/15/2011	S	2,527	D	\$ 14.87	222,343 ⁽¹⁾	D
Common Stock	03/15/2011	S	300	D	\$ 14.88	222,043 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
---	--	---	---	--------------------------------------	---	--	---	---	---

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
------	---	-----	-----	---------------------	--------------------	-------	--