

QUESTAR CORP
Form 4
November 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

(Last) (First) (Middle)

180 EAST 100 SOUTH, P.O. BOX 45433

(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/09/2011		M	20,000 A \$ 3.695	348,281	D	
Common Stock	11/09/2011		S	20,000 D \$ 19.265	328,281 ⁽¹⁾ <u>(2)</u>	D	
Common Stock	11/10/2011		M	10,000 A \$ 3.695	338,281	D	
Common Stock	11/10/2011		S	10,000 D \$ 19.254	328,281 ⁽³⁾ <u>(4)</u>	D	
Common Stock					2,646	I	IRA

Common Stock	10,000	I	The Rattie Family Foundation
--------------	--------	---	------------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 3.695	11/09/2011		M	20,000	08/11/2002	02/11/2012	Common Stock	20,000
Stock Option	\$ 3.695	11/10/2011		M	10,000	08/11/2002	02/11/2012	Common Stock	10,000
Restricted Stock Unit	\$ 0					<u>(5)</u>	<u>(5)</u>	Common Stock	68,519
Stock Option	\$ 11.4					06/30/2010	03/05/2016	Common Stock	147,000
Stock Option	\$ 13.235					06/30/2010	02/13/2015	Common Stock	80,000
Stock Option	\$ 17.35					06/30/2010	02/12/2016	Common Stock	30,000
Stock Option	\$ 12.43					06/30/2010	10/24/2012	Common Stock	200,000
Stock Option	\$ 13.1					06/30/2010	03/05/2017	Common Stock	125,000
Stock Option	\$ 4.365					08/11/2003	02/11/2013	Common Stock	300,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RATTIE KEITH O
180 EAST 100 SOUTH, P.O. BOX 45433 X
SALT LAKE CITY, UT 84145-0433

Signatures

Julie A. Wray, Attorney
in Fact 11/10/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 9/28/2011.
- (2) These shares sold were disclosed by my Form 144 filed on 11/9/2011.
- (3) These shares sold were disclosed by my Form 144 filed on 11/10/2011.
- (4) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 9/28/2011. These are the last shares sold on this plan.
- (5) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.