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HELMERICF Form 4 November 29												
										OMB A	PPROVAL	
FORM	4 UNITED S	STATES						NGE (COMMISSION		3235-0287	
Check this box if no longer subject to STATEMENT O			Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Number: Expires: Estimated	January 31 2005	
Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed purs s Section 17(a) of the]		6(a) of ility H	the oldi	Securiti ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	burden hou response	urs per	
(Print or Type Re	esponses)											
HELMERICH HANS Symbol				Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	liddle)	HELMERICH & PAYNE INC [HP] 3. Date of Earliest Transaction (Che					(Chec	eck all applicable)			
1437 SOUTH BOULDER AVE. (Month/D 11/28/20				Day/Year)					_X_ Director10% Owner _X_ Officer (give title Other (specify below) below) President & CEO			
	(Street)		4. If Amer Filed(Mon			e Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N	One Reporting P	erson	
TULSA, OK									Person		8	
(City)	(State) (Zip)	Table	e I - Noi	n-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code (Instr.	8)	4. Securi nAcquirec Disposec (Instr. 3, Amount	d (A) of d of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/28/2011			G		400	D	\$ 0	683,684	D		
Common Stock									17,335	Ι	By son (1)	
Common Stock									11,900	I	By daughter (1)	
Common Stock									8,900	I	$\begin{array}{c} By \\ daughter \\ \underline{(1)} \end{array}$	
									37 045	T		

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Common Stock			By spouse (1)
Common Stock	21,577	Ι	401(k) Plan
Common Stock	33,600	Ι	Family Trusts <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed of (D)						Trans (Instr
				(Instr. 3, 4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HELMERICH HANS 1437 SOUTH BOULDER AVE. TULSA, OK 74119	Х		President &	CEO				
Signatures								
Jonathan M. Cinocca, by Power of Helmerich	y for Hans	11/29/2011						
<u>**</u> Signature of Report		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the shares, and this report should not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.