

Burkhart Matt T.
Form 4
February 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Burkhart Matt T.

2. Issuer Name and Ticker or Trading Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 5107
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Division Vice President & GM

SIOUX FALLS, SD 57117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/03/2012		M		300 A \$ 34.5	2,247	D
Common Stock	02/03/2012		F		198 D \$ 67.95	2,049	D
Common Stock	02/03/2012		M		3,029 A \$ 24.51	5,078	D
Common Stock	02/03/2012		F		1,287 D \$ 67.95	3,791	D
Common Stock	02/03/2012		M		753 A \$ 30.05	4,544	D

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Common Stock 02/03/2012 F 462 D \$ 67.95 4,082 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 34.5	02/03/2012		M	300	11/19/2008 ⁽¹⁾ 11/19/2012 ⁽¹⁾	Common Stock	1,200
Stock Option <u>(1)</u>	\$ 24.51	02/03/2012		M	3,029	12/05/2009 ⁽¹⁾ 12/05/2013 ⁽¹⁾	Common Stock	5,400
Stock Option <u>(1)</u>	\$ 30.05	02/03/2012		M	753	12/04/2010 ⁽¹⁾ 12/04/2014 ⁽¹⁾	Common Stock	6,550
Stock Option <u>(1)</u>	\$ 44.4					11/30/2011 ⁽¹⁾ 11/30/2015	Common Stock	12,000
Stock Option <u>(1)</u>	\$ 59.99					12/06/2012 ⁽¹⁾ 12/06/2016	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burkhart Matt T. PO BOX 5107 SIOUX FALLS, SD 57117			Division Vice President & GM	

Signatures

/s/ Matt T
Burkhart

02/06/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 2.

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