

Cunningham Leslie H
Form 5
February 16, 2012

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
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1. Name and Address of Reporting Person *
Cunningham Leslie H

2. Issuer Name and Ticker or Trading
Symbol
UNITED BANCORPORATION OF
ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2011

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

P.O. BOX 8

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATMORE, AL 36504

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A Common Stock	02/14/2011	Â	J ⁽¹⁾	435 A \$ 0 (2)	43,149	D	Â
CI A Common Stock	05/13/2011	Â	G4	866 D \$ 0	43,149	D	Â
CI A Common Stock	07/18/2011	Â	J ⁽¹⁾	431 A \$ 0 (2)	43,149	D	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Nonstatutory Stock Option	\$ 14.85	06/09/2009	Â	A4	400 Â	06/09/2009 06/09/2019	Cl A Common Stock 400
Nonstatutory Stock Option	\$ 14.85	06/09/2009	Â	A4	400 Â	06/09/2010 06/09/2019	Cl A Common Stock 400
Nonstatutory Stock Option	\$ 14.85	06/09/2009	Â	A4	400 Â	06/09/2011 06/09/2019	Cl A Common Stock 400
Nonstatutory Stock Option	\$ 14.85	06/09/2009	Â	A4	400 Â	06/09/2012 06/09/2019	Cl A Common Stock 400
Nonstatutory Stock Option	\$ 14.85	06/09/2009	Â	A4	400 Â	06/09/2013 06/09/2019	Cl A Common Stock 400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cunningham Leslie H P.O. BOX 8 ATMORE,Â ALÂ 36504	Â X	Â	Â	Â

Signatures

Leslie H.
Cunningham

02/16/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Semiannual stock dividend.

(2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent of \$14.00 per share in cash.

(3) Securities were issued as part of a Nonstatutory Stock Option Grant Agreement. At each exercise date the shares are granted at no cost.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.