

Bell John R.
Form 3/A
March 13, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
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2005
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Bell John R.

(Last) (First) (Middle)

1437 S. BOULDER AVE.

(Street)

TULSA,Â OKÂ 74119

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/07/2012

3. Issuer Name **and** Ticker or Trading Symbol
HELMERICH & PAYNE INC [HP]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Vice Pres., Human Resources

5. If Amendment, Date Original
Filed(Month/Day/Year)

03/13/2012

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

17,000

D

Â

Common Stock

1,800

I

401(k) account

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/03/2004 ⁽¹⁾	12/03/2013	Common Stock	12,750	\$ 12.08	D	Â
Stock Option (right to buy)	12/01/2005 ⁽¹⁾	12/01/2014	Common Stock	17,000	\$ 16.01	D	Â
Stock Option (right to buy)	12/05/2006 ⁽¹⁾	12/05/2015	Common Stock	6,000	\$ 30.238	D	Â
Stock Option (right to buy)	12/05/2007 ⁽²⁾	12/05/2016	Common Stock	9,000	\$ 26.895	D	Â
Stock Option (right to buy)	12/04/2008 ⁽²⁾	12/04/2017	Common Stock	10,000	\$ 35.105	D	Â
Stock Option (right to buy)	12/02/2009 ⁽³⁾	12/02/2018	Common Stock	13,000	\$ 21.065	D	Â
Stock Option (right to buy)	12/01/2010 ⁽³⁾	12/01/2019	Common Stock	9,000	\$ 38.015	D	Â
Stock Option (right to buy)	12/07/2011 ⁽³⁾	12/07/2020	Common Stock	5,500	\$ 47.935	D	Â
Stock Option (right to buy)	12/06/2012 ⁽⁴⁾	12/06/2021	Common Stock	6,000	\$ 59.76	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bell John R. 1437 S. BOULDER AVE. TULSA, OK 74119	Â	Â	Â Vice Pres., Human Resources	Â

Signatures

Jonathan M. Cinocca, by Power of Attorney for John R. Bell 03/13/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted under the Helmerich & Payne, Inc. 2000 Stock Incentive Plan. The noted date is the first date options vested. All of the options are vested.
- (2) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan. The noted date is the first date options vested. All of the options are vested.
- (3) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan. The grant of options vest ratably over four years. The noted date is the first date options vested.

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- (4) The options were granted under the Helmerich & Payne, Inc. 2010 Long-Term Incentive Plan. The options vest ratably over 4 years. The noted date is the first date options vested.

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Remarks:

ThisÂ amendmentÂ isÂ filedÂ solelyÂ toÂ correctÂ theÂ expirationÂ datesÂ reflectedÂ inÂ theÂ originalÂ FormÂ 3Â forÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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