

Russell Luther
Form 4
May 11, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Russell Luther

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2012

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
SVP, Environ. Health Safety

(Street)

COEUR D'ALENE, ID 83816

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$0.01 per share	05/09/2012		F	405 ⁽¹⁾ D	\$ 18.33	16,418 ⁽²⁾ D	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 51.4					02/20/2007	02/20/2016	Common Stock	829
Incentive Stock Options (right to buy)	\$ 39.9					03/20/2008	03/20/2017	Common Stock	1,170
Incentive Stock Options (right to buy)	\$ 48.5					01/10/2009	01/10/2018	Common Stock	1,250
Stock Appreciation Rights	\$ 15.4					03/02/2011 ⁽⁴⁾	03/02/2020	Common Stock	3,260
Restricted Stock Units	⁽³⁾					⁽⁵⁾	⁽⁵⁾	Common Stock	985
Incentive Stock Options (right to buy)	\$ 27.45					01/03/2012 ⁽⁶⁾	01/03/2021	Common Stock	2,940
Incentive Stock Options (right to buy)	\$ 26.98					05/09/2012 ⁽⁶⁾	05/09/2021	Common Stock	6,080
Incentive Stock Options (right to buy)	\$ 27.66					01/31/2013 ⁽⁶⁾	01/31/2022	Common Stock	3,610
Non-qualified Stock Options (right to buy)	\$ 27.66					01/31/2013 ⁽⁶⁾	01/31/2022	Common Stock	4,440

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Russell Luther COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816			SVP, Environ. Health Safety	

Signatures

/s/ Elizabeth Druffel,
Attorney-in-Fact

05/11/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (2) Includes 8,651 unvested shares of restricted stock.
- (3) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (4) One-half of the remaining stock appreciation rights became exercisable March 2, 2012 and the remaining stock appreciation rights become exercisable March 2, 2013.
- (5) The remaining restricted stock units will become exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.
- (6) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.