## Edgar Filing: Della Ratta Ralph M Jr - Form 4

Della Ratta R	Ralph M Jr									
Form 4 May 25, 2012	2									
FORM								OMB AF	PROVAL	
	UNITED		CURITIES A Washington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1	ser STATEN	IENT OF CH	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 200 Estimated average burden hours per		
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	r Filed pur <sup>15</sup> Section 17(	a) of the Publ	on 16(a) of the	e Securit	ipany	Act of	1935 or Section	response	0.5	
(Print or Type R	Responses)									
Della Ratta Ralph M Jr Syn			2. Issuer Name <b>and</b> Ticker or Trading ymbol DLYMPIC STEEL INC [ZEUS]				5. Relationship of Reporting Person(s) to Issuer			
			3. Date of Earliest Transaction				(Check all applicable)			
C/O OLYM RICHMONI	PIC STEEL, INC D RD.		onth/Day/Year) 23/2012				_X_ Director Officer (give to below)		Owner er (specify	
			Amendment, Dat d(Month/Day/Year)	-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BEDFORD	HEIGHTS, OH 4	44146					Form filed by M Person			
(City)	(State)	(Zip)	Table I - Non-D	erivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	(Instr. 3, 4	sposed 4 and 3 (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/23/2012		P	1,198	A	\$ 16.52	4,988	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Unde Secur	le and unt of rlying rities r. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Della Ratta Ralph M Jr C/O OLYMPIC STEEL, INC. 5096 RICHMOND RD. BEDFORD HEIGHTS, OH 44146	Х						
Signatures							
/s/ Gretchen A. Sterling, as Attorney-in-Fact		05/25/2	012				
**Signature of Reporting Person		Date	;				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.