

MILLER LLOYD I III

Form 4

November 29, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER LLOYD I III

(Last) (First) (Middle)

222 LAKEVIEW AVENUE, SUITE
160-365

(Street)

WEST PALM BEACH, FL 33401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
Capstone Therapeutics Corp. [CAPS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	07/05/2012		P		1,114	A \$ 0.16	303,067 ⁽¹⁾ I	By Milfam II L.P.
Common Stock	07/06/2012		P		8,750	A \$ 0.16	311,817 ⁽¹⁾ I	By Milfam II L.P.
Common Stock	07/11/2012		P		63,000	A \$ 0.1773	374,817 ⁽¹⁾ I	By Milfam II L.P.
Common Stock	07/13/2012		P		17,000	A \$ 0.18	391,817 ⁽¹⁾ I	By Milfam II

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Common Stock	07/16/2012	P	23,058	A	\$ 0.18	414,875 ⁽¹⁾	I	L.P. By Milfam II L.P.
Common Stock	07/18/2012	P	22,000	A	\$ 0.175	436,875 ⁽¹⁾	I	By Milfam II L.P.
Common Stock	07/23/2012	P	35,917	A	\$ 0.1709 ⁽²⁾	472,792 ⁽¹⁾	I	By Milfam II L.P.
Common Stock	09/14/2012	P	27,225	A	\$ 0.135	27,225 ⁽¹⁾	I	By Trust D - Lloyd I. Miller
Common Stock	09/17/2012	P	30,102	A	\$ 0.135	57,327 ⁽¹⁾	I	By Trust D - Lloyd I. Miller
Common Stock	09/19/2012	P	33,017	A	\$ 0.135	90,344 ⁽¹⁾	I	By Trust D - Lloyd I. Miller
Common Stock						641,218 ⁽¹⁾	I	By Milgrat Q8
Common Stock						724,100 ⁽¹⁾	I	By Milfam NG LLC
Common Stock						58,967	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER LLOYD I III 222 LAKEVIEW AVENUE SUITE 160-365 WEST PALM BEACH, FL 33401			X	

Signatures

/s/ David J. Hoyt Attorney-in-fact	11/29/2012
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this filing.

(2) The price in Column 4 is a weighted average price. The price actually paid ranged from \$0.161 to \$0.171 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.

Remarks:

It is necessary to file this Form 4 in three parts in order to incorporate all line entries. This constitutes the third of three Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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